BOARD OF TRUSTEES McHENRY COUNTY COLLEGE DISTRICT #528

Tuesday, June 17, 2025 6:00 p.m.



MCC Board Room, A217 8900 US Highway 14 Crystal Lake, IL 60012

COMMITTEE OF THE WHOLE MEETING

AGENDA

- 1. Call to Order
- 2. Roll Call
- 3. Acceptance of Agenda
- 4. Acceptance of Minutes: Committee of the Whole, May 20, 2025
- 5. Open for Recognition of Public Comments
- 6. President's Report
- 7. Presentation-Engagement Hall: Dr. Clint Gabbard and Ms. Christina Haggerty
- 8. Preliminary May Financial Statements: Mr. Bob Tenuta
- 9. Future Agenda Items/Summary Comments by Board Members
- 10. Closed Session
 - A. 120/2(c) Exception #21, Review of Closed Session Minutes
 - B. Other matters as pertain to the exceptions of the Open Meetings Act
- 11. Acceptance of Closed Session Minutes of May 20, 2025, Committee of the Whole Meeting
- 12. Adjournment

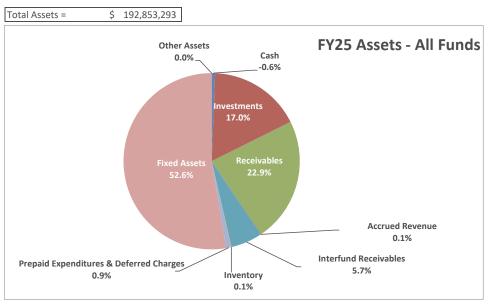
RAde Morlon

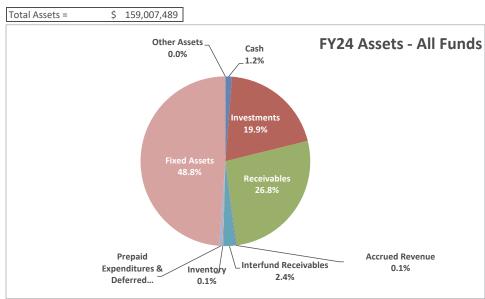
Dale Morton

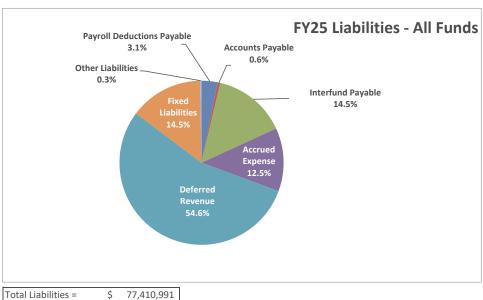
Chair

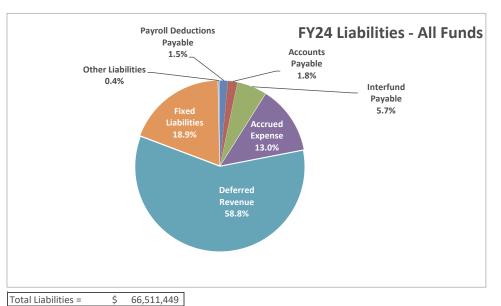
All Funds Statement of Net Position (Balance Sheet)		01	02	03	04	05	06	07	08	09	10	11	12	17
May 31, 2025	All Funds	Education Fund	Operations & Maintenance Fund	Operations & Maintenance (Restricted) Fund	Bond & Interest Fund	Auxilliary Entrerprises Fund	Restricted Purposes Fund	Working Cash Fund	General Fixed Asset Fund	General Long- Debt Fund	Trust & Agency Fund	Audit Fund	Liability Protection & Settlement Fund	OPEB Fund
Assets														
Cash	(1,243,057)	-	(0)	0	927,028.00	(0)	(0)	(1,326,852)	-			(0)	(843,233)	-
Investments	33,212,811	16,579,750	5,901,106	5,053,219	-	-	-	3,318,698	-				2,360,037	-
Receivables	44,727,448	40,486,852	2,514,454	900,000	-	11,254	-	-	-			90,000	724,888	-
Accrued Revenue	198,890	90,299	27,377	45,811	-	-	-	20,209	-				15,194	-
Interfund Receivables	11,196,113	1,032,278	417,923	7,270,045	0	846,569	143,677	139,005	-		- 444,589	2,026	-	900,000
Inventory	190,571	-	-	-	-	190,571	-	-	-				-	-
Prepaid Expenditures & Deferred Charges	1,751,597	722,361	27,561	-	-	4,872	65,711	-	-	183,588	- 8		52,496	695,009
Fixed Assets	102,806,741	-	-	-	-	-	-	-	102,806,741				-	-
Other Assets	12,179	-	-		-	-	-	-	-	12,179	9 -		-	-
Total Assets	192,853,293	58,911,541	8,888,420	13,269,075	927,028	1,053,266	209,388	2,151,061	102,806,741	195,76	7 444,589	92,026	2,309,382	1,595,009
Liabilities														
Payroll Deductions Payable	2,421,920	2,212,441	45,418	-	-	154,360	9,701	-	-				-	-
Accounts Payable	432,703	221,615	-	194,130	-	5,644	11,314	-	-				-	-
Interfund Payable	11,196,113	9,380,248	514,502	-	-	-	-	-	-				1,301,363	-
Accrued Expense	9,649,859	597,457	-	-	-	-	-	-	-	15,670	0 -		-	9,036,731
Deferred Revenue	42,299,758	27,273,302	1,847,544	29,400	274,404	173,820	-	-	-			60,000	483,259	12,158,030
Fixed Liabilities	11,186,079	-	-	-	-	-	-	-	-	11,186,079	9 -		-	-
Other Liabilities	224,559	59,488	-	-	-	165,071	-	-	-		-		-	-
Total Liabilities	77,410,991	39,744,551	2,407,465	223,530	274,404	498,896	21,015	-	-	11,201,749	9 -	60,000	1,784,622	21,194,761
Designated Fund Balance	115,442,302	19,166,989	6,480,955	13,045,545	652,625	554,371	188,372	2,151,061	102,806,741	(11,005,981) 444,589	32,026	524,761	(19,599,752)
Assigned Fund Balance 33% Unassigned for annual budgeted expenditures	20,831,764		2,020,787											
Other Designated Reserves	0													
Capital Improvement/Investment in Capital Assets Liabilities, Protection, and Settlement	115,852,286 -30,261,070			13,045,545	0				102,806,741	-11,186,079	n		524.761	-19,599,752
Working Cash/Other Restricted	-30,261,070 2,414,988						188,372	1,750,000		-11,186,07	444,589	32,026	- , -	-13,539,752
Remaining Unassigned Balance	6,604,334	356,012	4,460,169	0	652,625	554,371	0	401,061	0	180,09	7 0	(0	0

All Funds Statement of Net Position (Balance Sheet) May 31, 2025



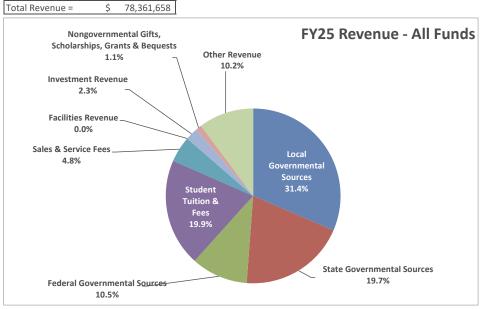


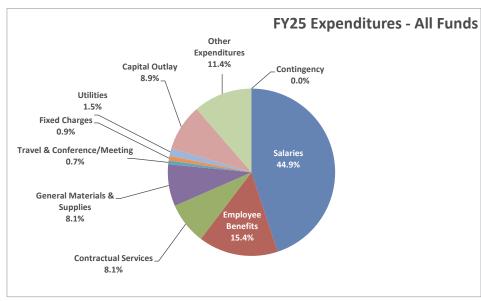




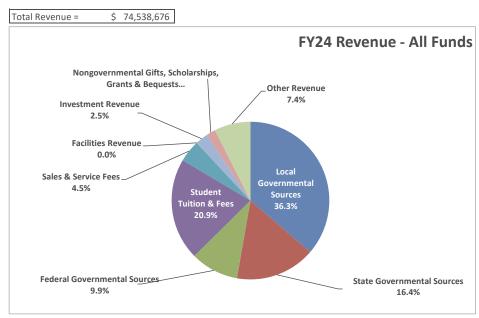
All Funds Statement of Activities (Income Statement)		01	02	03	04	05	06	07	08	09	10	11	12	17
May 31, 2025	All Funds	Education Fund	Operations & Maintenance Fund	Operations & Maintenance (Restricted) Fund	Bond and Interest	Auxilliary Entrerprises Fund	Restricted Purposes Fund	Working Cash Fund	General Fixed Asset Fund	General Long- Debt Fund	Trust & Agency Fund	Audit Fund	Liability Protection & Settlement Fund	OPEB Fund
Revenue														
Local Governmental Sources	24,641,129	, ,	2,159,687	-	-	-	5,516	-	-		-	67,256	590,477	-
State Governmental Sources	15,470,966		1,132,578	-	-	-	3,221,379	-	-		-	-	-	-
Federal Governmental Sources	8,215,295	2,224	-	-	-	-	8,213,071	-	-		-	-	-	-
Student Tuition & Fees	15,594,843	12,296,502	1,636,549	79,674	743,638	838,480	-	-	-		-	-	-	-
Sales & Service Fees	3,776,815	253,267	-	-	-	3,523,548	-	-	-		-	-	-	-
Facilities Revenue	18,516	17,766	-	-	-	750	-	-	-		-	-	-	-
Investment Revenue	1,778,535	711,579	347,122	385,262	-	-	-	195,498	-		-	-	139,074	-
Nongovernmental Gifts, Scholarships, Grants &														
Bequests	889,633	435,128	-	-	-	-	338,261	-	-		116,245	-	-	-
Other Revenue	7,975,926	6,115,846	443	1,788,992	-	-	-	-	-		70,646	-	-	<u> </u>
Total Revenue	78,361,658	52,767,513	5,276,379	2,253,928	743,638	4,362,778	11,778,227	195,498			186,891	67,256	729,550	-
Expenditures														
Salaries	34,736,201	30,171,300	749,346	-	-	2,256,504	1,559,050	-	-			-	-	-
Employee Benefits	11,913,572	10,412,314	185,792	-	-	283,266	307,196	-	-			-	725,004	-
Contractual Services	6,260,113	2,612,588	2,202,457	31,959	-	745,637	598,072	-	-			69,400	-	-
General Materials & Supplies	6,248,082	2,645,980	641,931	1,003,164	-	1,473,915	483,092	-				-	-	-
Travel & Conference/Meeting	564,301	408,069	18,442	-	-	78,973	58,816	-	-			-	-	-
Fixed Charges	690,184	1,225,718	54,360	10,144	624,600	12,734	57,600	-	-	(1,398,888)) -	-	103,916	-
Utilities	1,185,484	195,452	987,606	_	-	2,426	-	-	-			-		-
Capital Outlay	6,904,574	388,627	194,655	9,533,265	-	-	799,095	-	(4,011,068)			-	-	-
Other Expenditures	8,808,861	931,158	-	-	-	1,254	7,700,102	-	-		176,348	-	-	-
Contingency		_	-	-	-	-	-	-	-			-	-	-
Total Expenditures	77,311,371	48,991,206	5,034,589	10,578,532	624,600	4,854,710	11,563,022	-	(4,011,068)	(1,398,888)	176,348	69,400	828,920	-
Excess/(deficit) of revenues over expenditures	1,050,287	3,776,308	241,789	(8,324,604)	119,038	(491,932)	215,205	195,498	4,011,068	1,398,888	10,543	(2,144)	(99,370)	
Operating transfers in	6,728,137	-	-	5,998,137	-	730,000	-	-	-	-	-	-		-
Operating transfers out	6,728,137	6,728,137	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance	114,186,103	22,419,627	5,939,166	15,372,012	533,586	316,303	(47,392)	1,955,562	98,803,448	(12,598,804)	434,046	34,170	624,131	(19,599,752)
Ending Fund Balance	115,236,390	19,467,798	6,180,955	13,045,545	652,624	554,371	167,813	2,151,060	102,814,516	(11,199,916)	444,589	32,026	524,761	(19,599,752)

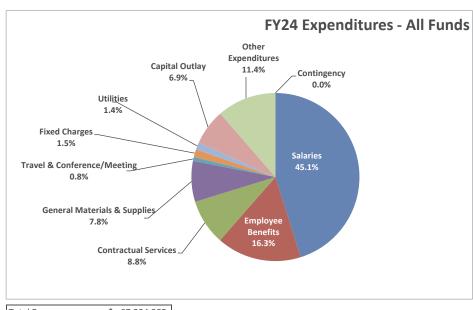
All Funds Statement of Activities (Income Statement) May 31, 2025











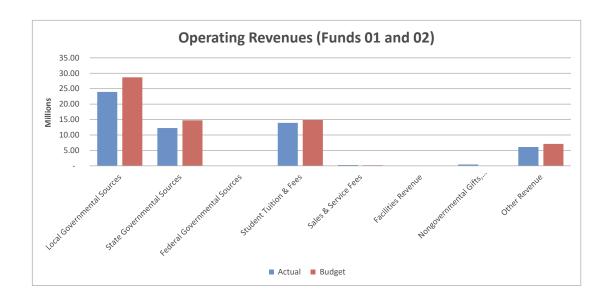
Total Expense = \$ 67,394,385

Operating Funds Net of SURS/Investments

Other Revenue 6,116,289 6,512,475 7,121,801 93.9% 85.9% 5,465,086 11,669,393 46.8% \$ 651,202 Total Revenue \$ 56,985,191 \$ 61,240,795 \$ 65,620,600 93.1% 86.8% \$ 55,057,090 \$ 65,445,049 84.1% \$ 1,928,101 Expenditures Salaries \$ 30,920,647 \$ 28,726,090 \$ 31,413,785 107.6% 98.4% \$ 27,200,108 \$ 29,280,648 92.9% \$ 3,720,538 Employee Benefits 10,598,106 9,324,413 10,196,832 113.7% 103.9% 9,853,106 10,837,800 90.9% \$ 745,000 Contractual Services 4,815,045 4,930,722 5,392,055 97.7% 89.3% 4,423,752 5,055,087 87.5% \$ 391,292 General Materials & Supplies 3,287,911 3,342,456 3,655,186 98.4% 90.0% 3,046,311 3,497,994 87.1% \$ 241,600 Travel & Conference/Meeting 426,512 467,313 511,036 91.3% 83.5% 328,656 434,056 75.7% 97,855			24					
Revenue VTD Actual VTD Budget Full Budget VTD Bud. Full Budget VTD Actual Budget Chng PY24 Act. Revenue \$ 23,977,880 \$ 26,231,423 \$ 28,685,710 91.4% 83.6% \$ 26,358,515 \$ 28,700,710 91.8% \$ (2,380,635) \$ (2,3	ctual to: FY24 % Change Over %		4	FY2				May 31, 2025
Revenue Local Governmental Sources \$23,977,880 \$26,231,423 \$28,685,710 \$91.4% \$83.6% \$26,358,515 \$28,700,710 91.8% \$(2,380,635) \$12,249,587 \$13,477,92 \$14,738,960 \$90.9% \$83.1% \$9,010,283 \$10,509,134 \$85.7% \$3,239,304 \$10,509,134 \$10,509,		o: FY	tual to:	YTD Act		FY25		
Local Governmental Sources \$ 23,977,880 \$ 26,231,423 \$ 28,685,710 91.4% 83.6% \$ 26,338,515 \$ 28,700,710 91.8% \$ (2,380,635) \$ State Governmental Sources 12,249,587 13,477,926 14,738,960 90.9% 83.1% 9,010,283 10,509,134 85.7% \$ 3,239,304 \$ Federal Governmental Sources 2,224 -	. Full Bud. YTD Actual Budget Chng FY24 Act. Chng	Bud. YTD Actual	Full Bud.	YTD Bud.	Full Budget	YTD Budget	YTD Actual	
State Governmental Sources 12,249,587 13,477,926 14,738,960 90.9% 83.1% 9,010,283 10,509,134 85.7% \$ 3,239,304 Federal Governmental Sources 2,224 - - 0.0% 0.0% 1,776 - 0.0% \$ 448 Student Tuition & Fees 13,933,051 14,814,624 14,850,663 94.0% 93.8% 14,000,765 14,360,846 97.5% \$ (67,714) Sales & Service Fees 253,267 176,945 193,500 143.1% 130.9% 184,113 175,000 105.2% \$ 69,154 Facilities Revenue 17,766 17,343 18,966 102.4% 93.7% 18,366 18,966 96.8% \$ (600) Nongovernmental Gifts 435,128 10,059 11,000 4325.8 355.7% 18,186 11,000 165.3% \$ 165,202 Other Revenue 5,162,985 6,512,475 7,121,801 93.9% 85.9% 5,465,086 11,669,393 46.8% \$ 6512,022 Total Revenue \$ 3,092,0647 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>Revenue</td></t<>								Revenue
Federal Governmental Sources 2,224 - - 0.0% 0.0% 1,776 - 0.0% \$ 448 Student Tuition & Fees 13,933,051 14,814,624 14,850,663 94.0% 93.8% 14,000,765 14,360,846 97.5% \$ (67,714) Sales & Service Fees 253,267 176,945 193,500 143.1% 130.9% 184,113 175,000 105.2% \$ 69,154 Facilities Revenue 17,766 17,343 18,966 102.4% 93.7% 18,366 18,966 96.8% \$ (600) Nongovernmental Gifts 435,128 10,059 11,000 4325.8% 3955.7% 18,186 11,000 165.3% \$ 416,942 20 Other Revenue 6,116,289 6,512,475 7,121,801 93.9% 85.9% 5,465,086 11,669,393 46.8% \$ 51,202 Total Revenue \$ 56,985,191 \$ 61,240,795 \$ 65,620,600 93.1% 86.8% \$ 27,200,108 \$ 29,280,648 92.9% \$ 3,720,538 Salaries \$ 30,920,647 <td>83.6% \$ 26,358,515 \$ 28,700,710 91.8% \$ (2,380,635) -9.09</td> <td>\$.6% \$ 26,358,515</td> <td>83.6%</td> <td>91.4%</td> <td>\$ 28,685,710</td> <td>\$ 26,231,423</td> <td>\$ 23,977,880</td> <td>Local Governmental Sources</td>	83.6% \$ 26,358,515 \$ 28,700,710 91.8% \$ (2,380,635) -9.09	\$.6% \$ 26,358,515	83.6%	91.4%	\$ 28,685,710	\$ 26,231,423	\$ 23,977,880	Local Governmental Sources
Student Tuition & Fees 13,933,051 14,814,624 14,850,663 94.0% 93.8% 14,000,765 14,360,846 97.5% \$ (67,714) Sales & Service Fees 253,267 176,945 193,500 143.1% 130.9% 184,113 175,000 105.2% \$ 69,154 Facilities Revenue 17,766 17,343 18,966 102.4% 93.7% 18,366 18,966 96.8% \$ (600) Nongovernmental Gifts 435,128 10,059 11,000 4325.8% 3955.7% 18,186 11,000 165.3% \$ 416,942 2 Other Revenue 6,116,289 6,512,475 7,121,801 93.9% 85.9% 5,465,086 11,669,393 46.8% \$ 651,202 Total Revenue \$ 56,985,191 \$ 61,240,795 \$ 65,620,600 93.1% 86.8% \$ 55,057,090 \$ 65,445,049 84.1% \$ 1,928,101 Expenditures Salaries \$ 30,920,647 \$ 28,726,090 \$ 31,413,785 107.6% 98.4% \$ 27,200,108 \$ 29,280,648 92.9%	83.1% 9,010,283 10,509,134 85.7% \$ 3,239,304 36.06	9,010,283	83.1%	90.9%	14,738,960	13,477,926	12,249,587	State Governmental Sources
Sales & Service Fees 253,267 176,945 193,500 143.1% 130.9% 184,113 175,000 105.2% \$ 69,154 Facilities Revenue 17,766 17,343 18,966 102.4% 93.7% 18,366 18,966 96.8% \$ (600) Nongovernmental Gifts 435,128 10,059 11,000 4325.8% 3955.7% 18,186 11,000 165.3% \$ 416,942 20 Other Revenue 6,116,289 6,512,475 7,121,801 93.9% 85.9% 5,465,086 11,669,393 46.8% \$ 651,202 Total Revenue \$ 56,985,191 \$ 61,240,795 \$ 65,620,600 93.1% 86.8% \$ 55,057,090 \$ 65,445,049 84.1% \$ 1,928,101 Expenditures Salaries \$ 30,920,647 \$ 28,726,090 \$ 31,413,785 107.6% 98.4% \$ 27,200,108 \$ 29,280,648 92.9% \$ 3,720,538 Employee Benefits 10,598,106 9,324,413 10,196,832 113.7% 103.9% 9,853,106 10,837,800 90.9%	6 0.0 % 1,776 - 0.0% \$ 448 25.2°	1,776	0.0%	0.0%	-	-	2,224	Federal Governmental Sources
Facilities Revenue 17,766 17,343 18,966 102.4% 93.7% 18,366 18,966 96.8% \$ (600) Nongovernmental Gifts 435,128 10,059 11,000 4325.8% 3955.7% 18,186 11,000 165.3% \$ 416,942 20 Other Revenue 6,116,289 6,512,475 7,121,801 93.9% 85.9% 5,465,086 11,669,393 46.8% \$ 651,202 Total Revenue \$ 56,985,191 \$ 61,240,795 \$ 65,620,600 93.1% 86.8% \$ 55,057,090 \$ 65,445,049 84.1% \$ 1,928,101 Expenditures Salaries \$ 30,920,647 \$ 28,726,090 \$ 31,413,785 107.6% 98.4% \$ 27,200,108 \$ 29,280,648 92.9% \$ 3,720,538 Employee Benefits 10,598,106 9,324,413 10,196,832 113.7% 103.9% 9,853,106 10,837,800 90.9% \$ 745,000 Contractual Services 4,815,045 4,930,722 5,392,055 97.7% 89.3% 4,423,752 5,055,087 87.5% <td>6 93.8% 14,000,765 14,360,846 97.5% \$ (67,714) -0.56</td> <td>3.8% 14,000,765</td> <td>93.8%</td> <td>94.0%</td> <td>14,850,663</td> <td>14,814,624</td> <td>13,933,051</td> <td>Student Tuition & Fees</td>	6 93.8% 14,000,765 14,360,846 97.5% \$ (67,714) -0.56	3.8% 14,000,765	93.8%	94.0%	14,850,663	14,814,624	13,933,051	Student Tuition & Fees
Nongovernmental Gifts 435,128 10,059 11,000 4325.8% 3955.7% 18,186 11,000 165.3% \$ 416,942 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	6 130.9% 184,113 175,000 105.2% \$ 69,154 37.6°	0.9% 184,113	130.9%	143.1%	193,500	176,945	253,267	Sales & Service Fees
Other Revenue 6,116,289 6,512,475 7,121,801 93.9% 85.9% 5,465,086 11,669,393 46.8% \$ 651,202 Total Revenue \$ 56,985,191 \$ 61,240,795 \$ 65,620,600 93.1% 86.8% \$ 55,057,090 \$ 65,445,049 84.1% \$ 1,928,101 Expenditures Salaries \$ 30,920,647 \$ 28,726,090 \$ 31,413,785 107.6% 98.4% \$ 27,200,108 \$ 29,280,648 92.9% \$ 3,720,538 Employee Benefits 10,598,106 9,324,413 10,196,832 113.7% 103.9% 9,853,106 10,837,800 90.9% \$ 745,000 Contractual Services 4,815,045 4,930,722 5,392,055 97.7% 89.3% 4,423,752 5,055,087 87.5% \$ 391,292 General Materials & Supplies 3,287,911 3,342,456 3,655,186 98.4% 90.0% 3,046,311 3,497,994 87.1% \$ 241,600 Travel & Conference/Meeting 426,512 467,313 511,036 91.3% 83.5% 328,656 434,056 75.7% 97,855	6 93.7% 18,366 18,966 96.8% \$ (600) -3.3°	3.7% 18,366	93.7%	102.4%	18,966	17,343	17,766	Facilities Revenue
Total Revenue \$ 56,985,191 \$ 61,240,795 \$ 65,620,600 93.1% 86.8% \$ 55,057,090 \$ 65,445,049 84.1% \$ 1,928,101 Expenditures Salaries \$ 30,920,647 \$ 28,726,090 \$ 31,413,785 107.6% 98.4% \$ 27,200,108 \$ 29,280,648 92.9% \$ 3,720,538 Employee Benefits 10,598,106 9,324,413 10,196,832 113.7% 103.9% 9,853,106 10,837,800 90.9% \$ 745,000 Contractual Services 4,815,045 4,930,722 5,392,055 97.7% 89.3% 4,423,752 5,055,087 87.5% \$ 391,292 General Materials & Supplies 3,287,911 3,342,456 3,655,186 98.4% 90.0% 3,046,311 3,497,994 87.1% \$ 241,600 Travel & Conference/Meeting 426,512 467,313 511,036 91.3% 83.5% 328,656 434,056 75.7% \$ 97,855	6 3955.7% 18,186 11,000 165.3% \$ 416,942 2292.7°	5.7% 18,186	3955.7%	4325.8%	11,000	10,059	435,128	Nongovernmental Gifts
Expenditures \$ 30,920,647 \$ 28,726,090 \$ 31,413,785 107.6% 98.4% \$ 27,200,108 \$ 29,280,648 92.9% \$ 3,720,538 Employee Benefits 10,598,106 9,324,413 10,196,832 113.7% 103.9% 9,853,106 10,837,800 90.9% \$ 745,000 Contractual Services 4,815,045 4,930,722 5,392,055 97.7% 89.3% 4,423,752 5,055,087 87.5% \$ 391,292 General Materials & Supplies 3,287,911 3,342,456 3,655,186 98.4% 90.0% 3,046,311 3,497,994 87.1% \$ 241,600 Travel & Conference/Meeting 426,512 467,313 511,036 91.3% 83.5% 328,656 434,056 75.7% \$ 97,855	85.9% 5,465,086 11,669,393 46.8% \$ 651,202 11.9%	5,465,086	85.9%	93.9%	7,121,801	6,512,475	6,116,289	Other Revenue
Salaries \$ 30,920,647 \$ 28,726,090 \$ 31,413,785 107.6% 98.4% \$ 27,200,108 \$ 29,280,648 92.9% \$ 3,720,538 Employee Benefits 10,598,106 9,324,413 10,196,832 113.7% 103.9% 9,853,106 10,837,800 90.9% \$ 745,000 Contractual Services 4,815,045 4,930,722 5,392,055 97.7% 89.3% 4,423,752 5,055,087 87.5% \$ 391,292 General Materials & Supplies 3,287,911 3,342,456 3,655,186 98.4% 90.0% 3,046,311 3,497,994 87.1% \$ 241,600 Travel & Conference/Meeting 426,512 467,313 511,036 91.3% 83.5% 328,656 434,056 75.7% \$ 97,855	6 86.8% \$ 55,057,090 \$ 65,445,049 84.1% \$ 1,928,101 3.5°	\$ 55,057,090	86.8%	93.1%	\$ 65,620,600	\$ 61,240,795	\$ 56,985,191	Total Revenue
Employee Benefits 10,598,106 9,324,413 10,196,832 113.7% 103.9% 9,853,106 10,837,800 90.9% \$ 745,000 Contractual Services 4,815,045 4,930,722 5,392,055 97.7% 89.3% 4,423,752 5,055,087 87.5% \$ 391,292 General Materials & Supplies 3,287,911 3,342,456 3,655,186 98.4% 90.0% 3,046,311 3,497,994 87.1% \$ 241,600 Travel & Conference/Meeting 426,512 467,313 511,036 91.3% 83.5% 328,656 434,056 75.7% \$ 97,855								Expenditures
Contractual Services 4,815,045 4,930,722 5,392,055 97.7% 89.3% 4,423,752 5,055,087 87.5% \$ 391,292 General Materials & Supplies 3,287,911 3,342,456 3,655,186 98.4% 90.0% 3,046,311 3,497,994 87.1% \$ 241,600 Travel & Conference/Meeting 426,512 467,313 511,036 91.3% 83.5% 328,656 434,056 75.7% \$ 97,855	98.4% \$ 27,200,108 \$ 29,280,648 92.9% \$ 3,720,538 13.79	\$.4% \$ 27,200,108	98.4%	107.6%	\$ 31,413,785	\$ 28,726,090	\$ 30,920,647	Salaries
General Materials & Supplies 3,287,911 3,342,456 3,655,186 98.4% 90.0% 3,046,311 3,497,994 87.1% \$ 241,600 Travel & Conference/Meeting 426,512 467,313 511,036 91.3% 83.5% 328,656 434,056 75.7% \$ 97,855	6 103.9% 9,853,106 10,837,800 90.9% \$ 745,000 7.69	9,853,106	103.9%	113.7%	10,196,832	9,324,413	10,598,106	Employee Benefits
Travel & Conference/Meeting 426,512 467,313 511,036 91.3% 83.5% 328,656 434,056 75.7% \$ 97,855	6 89.3% 4,423,752 5,055,087 87.5% \$ 391,292 8.8°	4,423,752	89.3%	97.7%	5,392,055	4,930,722	4,815,045	Contractual Services
	6 90.0% 3,046,311 3,497,994 87.1% \$ 241,600 7.9 ¹	3,046,311	90.0%	98.4%	3,655,186	3,342,456	3,287,911	General Materials & Supplies
Fixed Charges 1,280,077 1,553,653 1,699,017 82.4% 75.3% 1,629,681 1,619,985 100.6% \$ (349,603)	83.5% 328,656 434,056 75.7% \$ 97,855 29.89	3.5% 328,656	83.5%	91.3%	511,036	467,313	426,512	Travel & Conference/Meeting
	75.3% 1,629,681 1,619,985 100.6% \$ (349,603) -21.59	1,629,681	75.3%	82.4%	1,699,017	1,553,653	1,280,077	Fixed Charges
Utilities 1,183,058 1,087,528 1,189,280 108.8% 99.5% 938,763 1,197,780 78.4% \$ 244,294	99.5% 938,763 1,197,780 78.4% \$ 244,294 26.09	938,763	99.5%	108.8%	1,189,280	1,087,528	1,183,058	Utilities
Capital Outlay 583,282 1,740,737 1,903,605 33.5% 30.6% 394,233 1,553,805 25.4% \$ 189,048	30.6% 394,233 1,553,805 25.4% \$ 189,048 48.09	394,233	30.6%	33.5%	1,903,605	1,740,737	583,282	Capital Outlay
Other Expenditures 931,158 886,917 969,900 105.0% 96.0% 800,929 965,000 83.0% \$ 130,229	96.0% 800,929 965,000 83.0% \$ 130,229 16.39	800,929	96.0%	105.0%	969,900	886,917	931,158	Other Expenditures
Contingency 84,088 91,955 0.0% 0.0% - 67,225 0.0% \$ -	6 0.0% - 67,225 0.0% \$ - 0.09	- 0.0%	0.0%	0.0%	91,955	84,088		Contingency
Total Expenditures \$ 54,025,795 \$ 52,143,916 \$ 57,022,651 103.6% 94.7% \$ 48,615,541 \$ 54,509,380 89.2% \$ 5,410,254	\$ 48,615,541 \$ 54,509,380 89.2% \$ 5,410,254 11.1	\$ 48,615,541	94.7%	103.6%	\$ 57,022,651	\$ 52,143,916	\$ 54,025,795	Total Expenditures
Surplus/(deficit) \$ 2,959,396 \$ 9,096,879 \$ 8,597,949 \$ 6,441,549 \$ 5,660,136 \$ (3,482,153)	\$ 6,441,549 \$ 5,660,136 \$ (3,482,153) -54.1	\$ 6,441,549			\$ 8,597,949	\$ 9,096,879	\$ 2,959,396	Surplus/(deficit)
Net Transfers Out/(In) \$ 6,728,137 \$ 11,059,267 \$ 5,131,883 \$ 850,000 \$ 1,596,254	\$ 5,131,883 \$ 850,000 \$ 1,596,254 31.1	\$ 5,131,883			\$ 11,059,267		\$ 6,728,137	Net Transfers Out/(In)
Net Operating Funds Surplus/(Deficit) \$ (3,768,741) \$ 9,096,879 \$ (2,461,318) \$ 1,309,666 \$ 4,810,136 \$ (5,078,407)	\$ 1,309,666 \$ 4,810,136 \$ (5,078,407) -387.89	\$ 1,309,666			\$ (2,461,318)	\$ 9,096,879	\$ (3,768,741)	Net Operating Funds Surplus/(Deficit)
Beginning Fund Balance 28,358,793 28,358,793 28,358,793 30,873,031	30,873,031	30,873,031			28,358,793	28,358,793	28,358,793	Beginning Fund Balance
Net Operating Funds Surplus/(Deficit) (3,768,741) 9,096,879 (2,461,318) 1,309,666	1,309,666	1,309,666			(2,461,318)	9,096,879	(3,768,741)	Net Operating Funds Surplus/(Deficit)
Add: Contingency (assumption is it is not used) 91,955					91,955			Add: Contingency (assumption is it is not used)
Calculated YTD Ending Fund Balance (b) \$ 24,590,052 \$ 37,455,672 \$ 25,989,430 \$ 32,182,697	\$ 32,182,697	\$ 32,182,697			\$ 25,989,430	\$ 37,455,672	\$ 24,590,052	Calculated YTD Ending Fund Balance (b)

Operating Funds - Statement of Activities May 31, 2025

	Actual	Budget
Revenue		
Local Governmental Sources	23,977,879.83	28,685,710.00
State Governmental Sources	12,249,586.70	14,738,960.00
Federal Governmental Sources	2,224.00	-
Student Tuition & Fees	13,933,050.86	14,850,663.00
Sales & Service Fees	253,267.03	193,500.00
Facilities Revenue	17,766.00	18,966.00
Nongovernmental Gifts, Scholarships, Grants & Bequests	435,127.50	11,000.00
Other Revenue	6,116,288.64	7,121,801.00
Total Revenue	56,985,190.56	65,620,600.00



Expenditures		
Salaries	30,920,646.72	31,413,785.00
Employee Benefits	10,598,106.30	11,139,811.00
Contractual Services	4,815,044.64	5,392,054.95
General Materials & Supplies	3,287,911.15	3,655,186.00
Travel & Conference/Meeting	426,511.63	511,036.05
Fixed Charges	1,280,077.45	1,699,017.00
Utilities	1,183,057.61	1,189,280.00
Capital Outlay	583,281.63	1,903,605.00
Other Expenditures	931,157.76	969,900.00
Contingency	-	91,955.00
Total Expenditures	54,025,794.89	57,965,630.00
Excess/(deficit) of revenues over expenditures	2,959,395.67	7,654,970.00

^{*#}N/A or "-" indicates that there is no activity to record for this category in Fund 01 or 02.

