

STATE OF ILLINOIS  
COMMUNITY COLLEGE DISTRICT NO. 528

**TENTATIVE**  
**FISCAL YEAR 2025 BUDGET**

McHENRY COUNTY COLLEGE  
8900 U.S. HWY 14  
CRYSTAL LAKE, IL 60012

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FISCAL YEAR 2025  
ALL FUNDS BUDGET COMBINED

# FY25 Combined Budget Summary of All Funds

Object Group	YTD Thru: 4/30/2024	FY24 YTD	FY24 Budget	FY25 Budget	Change
<b>Beginning Fund Balance</b>		\$85,401,031	\$85,401,031	\$91,409,871	
<b>Revenue</b>					
Local Government		\$24,552,754	\$29,478,154	\$29,478,154	0.0%
State Government		\$11,135,129	\$36,752,103	\$30,934,078	-15.8%
Federal Government		\$6,723,536	\$8,608,223	\$6,133,808	-28.7%
Student Tuition and Fees		\$14,567,287	\$16,007,091	\$16,531,611	3.3%
Sales and Service Fees		\$3,150,505	\$3,490,712	\$3,327,460	-4.7%
Facilities Revenue		\$25,826	\$43,966	\$43,966	0.0%
Investment Revenue		\$1,678,512	\$460,368	\$694,188	50.8%
Non Governmental Gifts		\$1,127,407	\$4,947,300	\$6,063,733	22.6%
Other Sources		\$5,072,910	\$35,187,968	\$37,429,941	6.4%
Sum of all Revenue		\$68,033,866	\$134,975,885	\$130,636,939	-3.2%
<b>Expense</b>					
Salaries		\$27,558,666	\$33,185,355	\$34,546,449	4.1%
Employee Benefits		\$10,058,153	\$37,632,541	\$36,807,841	-2.2%
Contractual Services		\$5,300,795	\$6,676,624	\$6,589,530	-1.3%
Supplies		\$4,902,592	\$7,086,631	\$5,348,071	-24.5%
Travel		\$433,880	\$670,919	\$633,351	-5.6%
Fixed Charges		\$894,739	\$2,451,212	\$2,455,059	0.2%
Utilities		\$826,102	\$1,198,863	\$1,190,363	-0.7%
Capital Outlay		\$4,136,183	\$43,516,569	\$44,999,121	3.4%
Other		\$7,169,218	\$10,165,604	\$10,712,879	5.4%
Sum of all Expense		\$61,280,327	\$142,584,318	\$143,282,664	0.5%
<b>Contingency</b>					
Contingency		\$0	\$67,225	\$100,000	48.8%
Sum of all Contingency		\$0	\$67,225	\$100,000	48.8%
<b>Net Transfer</b>					
Interfund Transfer Out		\$0	\$2,110,717	\$2,285,372	8.3%
Interfund Transfer In		\$0	\$2,110,717	\$2,285,372	8.3%
Sum of all Net Transfers		\$0	\$0	\$0	N/A
Surplus/(Deficit)		\$6,753,540	(\$7,675,658)	(\$12,745,725)	66.1%
<b>Estimated Ending Fund Balance</b>		\$92,154,571	\$77,725,373	\$78,664,146	1.2%

<b>Grand Total All Funds Combined</b>	\$6,753,540	(\$7,675,658)	(\$12,745,725)	66.1%
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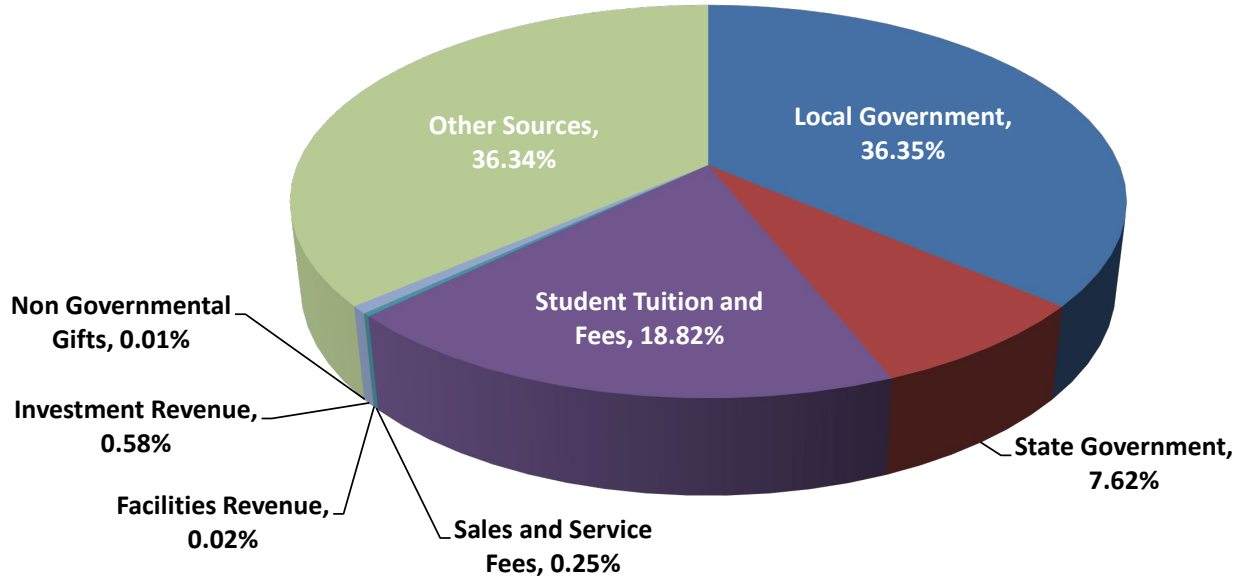
FISCAL YEAR 2025  
OPERATING FUNDS

## FY25 Operating Funds (01 and 02) Summary By Object

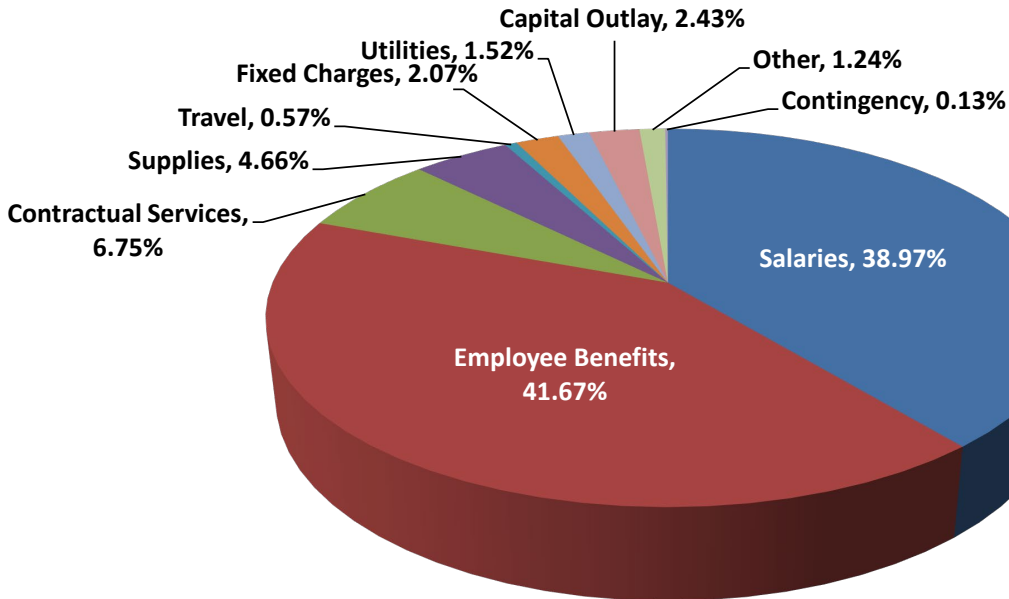
Object Group	YTD Thru: 4/30/2024	FY24 YTD	FY24 Budget	%YTD	FY25 Budget	Change
<b>Beginning Fund Balance</b>		\$30,505,914	\$30,505,914		\$35,316,050	
<b>Revenue</b>						
Local Government		\$23,904,790	\$28,700,710	83.3%	\$28,685,710	(\$15,000)
State Government		\$8,190,663	\$10,509,134	77.9%	\$6,016,582	(\$4,492,552)
Federal Government		\$1,776	\$0	#Div/0!	\$0	N/A
Student Tuition and Fees		\$13,038,384	\$14,360,846	90.8%	\$14,850,663	\$489,817
Sales and Service Fees		\$134,856	\$175,000	77.1%	\$193,500	\$18,500
Facilities Revenue		\$17,766	\$18,966	93.7%	\$18,966	\$0
Investment Revenue		\$906,258	\$289,062	313.5%	\$455,235	\$166,173
Non Governmental Gifts		\$18,186	\$11,000	165.3%	\$11,000	\$0
Other Sources		\$4,993,802	\$28,604,798	17.5%	\$28,678,822	\$74,024
Sum of all Revenue		\$51,206,481	\$82,669,516	61.9%	\$78,910,478	(\$3,759,038)
<b>Expense</b>						
Salaries		\$24,564,797	\$29,280,648	83.9%	\$30,579,077	\$1,298,429
Employee Benefits		\$8,998,066	\$33,337,800	27.0%	\$32,696,832	(\$640,968)
Contractual Services		\$3,925,308	\$5,055,087	77.7%	\$5,294,268	\$239,181
Supplies		\$2,810,981	\$3,497,494	80.4%	\$3,657,584	\$160,090
Travel		\$289,499	\$434,556	66.6%	\$448,683	\$14,127
Fixed Charges		\$1,530,256	\$1,619,985	94.5%	\$1,625,432	\$5,447
Utilities		\$826,102	\$1,197,780	69.0%	\$1,189,280	(\$8,500)
Capital Outlay		\$384,468	\$1,553,805	24.7%	\$1,903,605	\$349,800
Other		\$752,412	\$965,000	78.0%	\$969,900	\$4,900
Sum of all Expense		\$44,081,888	\$76,942,155	57.3%	\$78,364,661	\$1,422,506
<b>Contingency</b>						
Contingency		\$0	\$67,225	0.0%	\$100,000	\$32,775
Sum of all Contingency		\$0	\$67,225	0.0%	\$100,000	\$32,775
<b>Net Transfer</b>						
Interfund Transfer Out		\$0	\$850,000	0.0%	\$970,000	\$120,000
Sum of all Net Transfers		\$0	\$850,000	0.0%	\$970,000	\$120,000
Surplus/(Deficit)		\$7,124,593	\$4,810,136		(\$524,183)	
<b>Estimated Ending Fund Balance</b>		\$37,630,507	\$35,316,050		\$34,791,867	
33% of Total Fund Expenses		\$14,693,816	\$25,647,129		\$26,121,292	
<b>Total of Op Funds (01 &amp; 02)</b>		\$7,124,593	\$4,810,136		(\$524,183)	

## Combined Budget For Operating Funds Education Fund 01 and Operations Maintenance Fund 02

### FY25 Budgeted Operating Revenue By Source (Includes SURS on Behalf)



### FY25 Budgeted Operating Expenditure By Group (Includes SURS on Behalf)



FUND BALANCE  
TENTATIVE RESERVE RATIO



## Board Policy 2.1.5.1 Operating Fund Balance Reserve Requirement Calculation (b.)

FY25 Tentative Budget	OPERATING EXPENSE BUDGETED		
	Fund 01	Fund 02	Combined
FY25 Total Operating Funds Expenditures	73,372,301	6,062,360	79,434,661
Less: Budgeted SURS Pass-Thru 01-8060-501016-5299900-50	(22,500,000)	-	(22,500,000)
Less: Contingency	(100,000)	-	(100,000)
Less: Net Transfers	-	-	-
<b>Net Annual Operating Funds Expenditures</b>	<b>50,772,301</b>	<b>6,062,360</b>	<b>56,834,661</b>
<b>4 Months Minimum Reserve</b>	<b>33.33%</b>	<b>16,924,100</b>	<b>2,020,787</b>
<b>8 Months Maximum Reserve</b>	<b>66.67%</b>	<b>33,848,201</b>	<b>4,041,573</b>

Calculated Tentative Budget Reserve Method 1: Contingency is not utilized	BUDGETED ENDING FUND BALANCE		
	Fund 01	Fund 02	Combined
FY25 Budgeted Ending Balance	25,129,756	5,571,414	30,701,170
Adjustments			
Add: Contingency (assumed not used)	100,000	-	100,000
<b>Ending Budgeted Fund Balance Reserve</b>	<b>25,229,756</b>	<b>5,571,414</b>	<b>30,801,170</b>
<b>Number Of Months In Reserve</b>			<b>6.50</b>
<b>4 Month Over/(Under) Ending Balance Minimum</b>			<b>11,856,283</b>
<b>8 Month Over/(Under) Ending Balance Maximum</b>			<b>(7,088,604)</b>

Method 2: Contingency fully utilized	BUDGETED ENDING FUND BALANCE		
	Fund 01	Fund 02	Combined
FY25 Budgeted Ending Balance	25,129,756	5,571,414	30,701,170
Adjustments			
Add: Contingency (assumed used)	-	-	-
<b>FY25 Budgeted Ending Balance</b>	<b>25,129,756</b>	<b>5,571,414</b>	<b>30,701,170</b>
<b>Number Of Months In Reserve</b>			<b>6.47</b>
<b>4 Month Over/(Under) Ending Balance Minimum</b>			<b>11,756,283</b>
<b>8 Month Over/(Under) Ending Balance Maximum</b>			<b>(7,188,604)</b>

*Budget is in compliance with Board Policy 2.1.5.1. b). under either method displayed.*

*A second calculation of compliance from the CAFR at year end will be used to determine actual compliance per Board Policy 2.1.5.1. a).*

Operating Cash Ratio (method 1)	54.19%
Operating Cash Ratio (method 2)	54.02%

FISCAL YEAR 2025  
BUDGETS BY FUND

# FY25 Budget Summary By Fund & Object Group

Fund Code & Name	YTD Thru: 4/30/2024	FY24 YTD	FY24 Budget	FY25 Budget	Change
<b>01 Education</b>					
<b>Beginning Fund Balance</b>		\$24,719,477	\$24,719,477	\$29,411,639	19.0%
Local Governmental Sources		\$21,718,166	\$26,052,762	\$26,037,762	-0.1%
State Governmental Sources		\$7,301,392	\$9,311,698	\$4,793,609	-48.5%
Federal Governmental Sources		\$1,776	\$0	\$0	N/A
Student Tuition & Fees		\$11,726,953	\$12,701,417	\$13,120,057	3.3%
Sales & Service Fees		\$134,856	\$175,000	\$193,500	10.6%
Facilities Revenue		\$17,766	\$18,966	\$18,966	0.0%
Investment Revenue		\$608,623	\$273,492	\$363,399	32.9%
Nongovernmental Gifts		\$18,186	\$11,000	\$11,000	0.0%
Other Revenue		\$4,987,771	\$28,568,798	\$28,642,822	0.3%
<b>Total Education Fund Revenue</b>		\$46,515,489	\$77,113,133	\$73,181,115	-5.1%
Salaries		\$24,018,025	\$28,624,808	\$29,922,772	4.5%
Employee Benefits		\$8,853,537	\$33,151,836	\$32,499,747	-2.0%
Contractual Services		\$1,973,957	\$3,048,132	\$3,200,648	5.0%
Supplies		\$2,390,339	\$2,852,504	\$3,019,034	5.8%
Travel		\$281,224	\$409,896	\$423,383	3.3%
Fixed Charges		\$1,454,129	\$1,567,985	\$1,573,432	0.3%
Utilities		\$156,988	\$241,780	\$231,780	-4.1%
Capital Outlay		\$142,294	\$641,805	\$461,605	-28.1%
Other		\$752,412	\$965,000	\$969,900	0.5%
<b>Total Education Fund Expense</b>		\$40,022,905	\$71,503,746	\$72,302,301	1.1%
Contingency		\$0	\$67,225	\$100,000	48.8%
<b>Total Education Fund Contingency</b>		\$0	\$67,225	\$100,000	48.8%
				\$0	N/A
Interfund Transfer Out		\$0	\$850,000	\$970,000	14.1%
<b>Total Education Fund Transfers</b>		\$0	\$850,000	\$970,000	14.1%
Education Surplus/(Deficit)		\$6,492,583	\$4,692,162	(\$191,186)	-104.1%
<b>Estimated Ending Fund Balance</b>		\$31,212,060	\$29,411,639	\$29,220,453	-0.7%
33% of Total Education Fund Expenses		\$13,340,968	\$23,834,582	\$24,100,767	1.1%

## FY25 Budget Summary By Fund & Object Group

<i>Fund Code &amp; Name</i>	YTD Thru: 4/30/2024	<i>FY24 YTD</i>	<i>FY24 Budget</i>	<i>FY25 Budget</i>	<i>Change</i>
<b>02 Operations and Maintenance</b>					
<b>Beginning Fund Balance</b>		\$5,786,437	\$5,786,437	\$5,904,411	2.0%
Local Governmental Sources		\$2,186,624	\$2,647,948	\$2,647,948	0.0%
State Governmental Sources		\$889,271	\$1,197,436	\$1,222,973	2.1%
Student Tuition & Fees		\$1,311,431	\$1,659,429	\$1,730,606	4.3%
Investment Revenue		\$297,635	\$15,570	\$91,836	489.8%
Other Revenue		\$6,031	\$36,000	\$36,000	0.0%
<b>Total Operations and Maintenance Fund Revenue</b>		\$4,690,992	\$5,556,383	\$5,729,363	3.1%
Salaries		\$546,771	\$655,840	\$656,305	0.1%
Employee Benefits		\$144,529	\$185,964	\$197,085	6.0%
Contractual Services		\$1,951,351	\$2,006,955	\$2,093,620	4.3%
Supplies		\$420,642	\$644,990	\$638,550	-1.0%
Travel		\$8,275	\$24,660	\$25,300	2.6%
Fixed Charges		\$76,127	\$52,000	\$52,000	0.0%
Utilities		\$669,114	\$956,000	\$957,500	0.2%
Capital Outlay		\$242,174	\$912,000	\$1,442,000	58.1%
<b>Total Operations and Maintenance Fund Expense</b>		\$4,058,983	\$5,438,409	\$6,062,360	11.5%
				\$0	N/A
<b>Total Operations and Maintenance Fund Transfers</b>				\$0	N/A
Operations and Maintenance Surplus/(Deficit)		\$632,010	\$117,974	(\$332,997)	-382.3%
<b>Estimated Ending Fund Balance</b>		\$6,418,447	\$5,904,411	\$5,571,414	-5.6%
33% of Total Operations and Maintenance Fund Expenses		\$1,352,994	\$1,812,803	\$2,020,787	11.5%

## *FY25 Budget Summary By Fund & Object Group*

<i>Fund Code &amp; Name</i>	YTD Thru: 4/30/2024	<i>FY24 YTD</i>	<i>FY24 Budget</i>	<i>FY25 Budget</i>	<i>Change</i>
<b>03 Operations and Maintenance Restricted</b>					
<b>Beginning Fund Balance</b>		\$9,578,171	\$9,578,171	\$9,578,171	0.0%
State Governmental Sources		\$0	\$24,495,351	\$23,954,726	-2.2%
Student Tuition & Fees		\$76,507	\$79,134	\$79,132	0.0%
Investment Revenue		\$485,363	\$121,550	\$176,496	45.2%
Nongovernmental Gifts		\$600,000	\$4,600,000	\$5,600,000	21.7%
Other Revenue		\$1,241,620	\$1,000,000	\$2,241,619	124.2%
<b>Total Operations and Maintenance Restricted Fund Revenue</b>		\$2,403,490	\$30,296,035	\$32,051,973	5.8%
Contractual Services		\$96,851	\$107,000	\$150,000	40.2%
Supplies		\$512,275	\$0	\$0	N/A
Capital Outlay		\$3,552,965	\$41,501,335	\$43,095,516	3.8%
<b>Total Operations and Maintenance Restricted Fund Expense</b>		\$4,162,090	\$41,608,335	\$43,245,516	3.9%
				\$0	N/A
Interfund Transfer In		\$0	\$1,560,717	\$1,615,372	3.5%
<b>Total Operations and Maintenance Restricted Fund Transfers</b>		\$0	(\$1,560,717)	(\$1,615,372)	3.5%
<b>Operations and Maintenance Restricted Surplus/(Deficit)</b>		(\$1,758,600)	(\$9,751,583)	(\$9,578,171)	-1.8%
<b>Estimated Ending Fund Balance</b>		\$7,819,571	(\$173,412)	\$0	N/A

## *FY25 Budget Summary By Fund & Object Group*

<i>Fund Code &amp; Name</i>	YTD Thru: 4/30/2024	<i>FY24 YTD</i>	<i>FY24 Budget</i>	<i>FY25 Budget</i>	<i>Change</i>
<b>04</b>	<b>Bond and Interest</b>				
<b>Beginning Fund Balance</b>		\$443,504	\$443,504	\$555,883	25.3%
Student Tuition & Fees		\$714,081	\$738,579	\$738,561	0.0%
<b>Total Bond and Interest Fund Revenue</b>		\$714,081	\$738,579	\$738,561	0.0%
Fixed Charges		\$624,000	\$626,200	\$624,600	-0.3%
<b>Total Bond and Interest Fund Expense</b>		\$624,000	\$626,200	\$624,600	-0.3%
Bond and Interest Surplus/(Deficit)		\$90,081	\$112,379	\$113,961	1.4%
<b>Estimated Ending Fund Balance</b>		\$533,585	\$555,883	\$669,844	20.5%

## *FY25 Budget Summary By Fund & Object Group*

<i>Fund Code &amp; Name</i>	YTD Thru: 4/30/2024	<i>FY24 YTD</i>	<i>FY24 Budget</i>	<i>FY25 Budget</i>	<i>Change</i>
<b>05</b>	<b>Auxiliary</b>				
<b>Beginning Fund Balance</b>		\$122,085	\$122,085	\$80,996	-33.7%
Student Tuition & Fees		\$738,315	\$828,532	\$863,255	4.2%
Sales & Service Fees		\$3,015,649	\$3,315,712	\$3,133,960	-5.5%
Facilities Revenue		\$8,060	\$25,000	\$25,000	0.0%
Nongovernmental Gifts		\$0	\$2,000	\$0	N/A
Other Revenue		\$0	\$9,400	\$9,500	1.1%
<b>Total Auxiliary Fund Revenue</b>		\$3,762,024	\$4,180,644	\$4,031,715	-3.6%
Salaries		\$1,637,634	\$2,209,687	\$2,191,088	-0.8%
Employee Benefits		\$222,390	\$394,149	\$285,494	-27.6%
Contractual Services		\$603,870	\$547,738	\$518,990	-5.2%
Supplies		\$1,226,093	\$1,498,609	\$1,491,300	-0.5%
Travel		\$56,252	\$92,550	\$108,950	17.7%
Fixed Charges		\$13,481	\$18,000	\$18,000	0.0%
Capital Outlay		\$30,731	\$0		
Other		\$5,645	\$11,000	\$11,020	0.2%
<b>Total Auxiliary Fund Expense</b>		\$3,796,095	\$4,771,733	\$4,624,842	-3.1%
Interfund Transfer In		\$0	\$550,000	\$670,000	21.8%
<b>Total Auxiliary Fund Transfers</b>		\$0	(\$550,000)	(\$670,000)	21.8%
<b>Auxiliary Surplus/(Deficit)</b>		(\$34,072)	(\$41,089)	\$76,873	-287.1%
<b>Estimated Ending Fund Balance</b>		\$88,013	\$80,996	\$157,869	94.9%

## ***FY25 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	YTD Thru: 4/30/2024	<i><b>FY24 YTD</b></i>	<i><b>FY24 Budget</b></i>	<i><b>FY25 Budget</b></i>	<i><b>Change</b></i>
<b>06</b>	<b>Restricted Purposes</b>				
<b>Beginning Fund Balance</b>		(\$14,295)	(\$14,295)	(\$14,295)	0.0%
State Governmental Sources		\$2,944,466	\$1,747,618	\$962,770	-44.9%
Federal Governmental Sources		\$6,721,760	\$8,608,223	\$6,133,808	-28.7%
Nongovernmental Gifts		\$441,557	\$334,300	\$452,733	35.4%
Other Revenue		\$0	\$4,073,770	\$5,000,000	22.7%
<b>Total Restricted Purposes Fund Revenue</b>		\$10,107,783	\$14,763,911	\$12,549,311	-15.0%
Salaries		\$1,356,235	\$1,695,020	\$1,776,284	4.8%
Employee Benefits		\$258,096	\$300,635	\$225,558	-25.0%
Contractual Services		\$602,385	\$881,799	\$539,522	-38.8%
Supplies		\$353,242	\$2,090,528	\$199,187	-90.5%
Travel		\$88,129	\$143,813	\$75,718	-47.3%
Fixed Charges		\$115,200	\$0		
Utilities		\$0	\$1,083	\$1,083	0.0%
Capital Outlay		\$302,429	\$461,429	\$0	N/A
Other		\$6,279,042	\$9,189,604	\$9,731,959	5.9%
<b>Total Restricted Purposes Fund Expense</b>		\$9,354,758	\$14,763,911	\$12,549,311	-15.0%
				\$0	N/A
<b>Total Restricted Purposes Fund Transfers</b>				\$0	N/A
Restricted Purposes Surplus/(Deficit)		\$753,025	\$0	\$0	N/A
<b>Estimated Ending Fund Balance</b>		\$738,730	(\$14,295)	(\$14,295)	0.0%



## ***FY25 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	YTD Thru: 4/30/2024	<i><b>FY24 YTD</b></i>	<i><b>FY24 Budget</b></i>	<i><b>FY25 Budget</b></i>	<i><b>Change</b></i>
<b>07</b>	<b>Working Cash</b>				
<b>Beginning Fund Balance</b>		\$3,033,493	\$3,033,493	\$3,078,493	1.5%
Investment Revenue		\$167,636	\$44,960	\$51,638	14.9%
<b>Total Working Cash Fund Revenue</b>		\$167,636	\$44,960	\$51,638	14.9%
Interfund Transfer Out		\$0	\$1,260,717	\$1,315,372	4.3%
<b>Total Working Cash Fund Transfers</b>		\$0	\$1,260,717	\$1,315,372	4.3%
Working Cash Surplus/(Deficit)		\$167,636	(\$1,215,757)	(\$1,263,734)	3.9%
<b>Estimated Ending Fund Balance</b>		\$3,201,129	\$1,817,736	\$1,814,759	-0.2%

## ***FY25 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	YTD Thru: 4/30/2024	<i><b>FY24 YTD</b></i>	<i><b>FY24 Budget</b></i>	<i><b>FY25 Budget</b></i>	<i><b>Change</b></i>
<b>08</b>	<b>General Fixed Asset</b>				
<b>Beginning Fund Balance</b>		\$76,971,160	\$76,971,160	<b>\$76,971,160</b>	0.0%
Capital Outlay		(\$134,409)	\$0	<b>\$0</b>	N/A
<b>Total General Fixed Asset Fund Expense</b>		(\$134,409)	\$0	<b>\$0</b>	N/A
				<b>\$0</b>	N/A
<b>Total General Fixed Asset Fund Transfers</b>				<b>\$0</b>	N/A
General Fixed Asset Surplus/(Deficit)		\$134,409	\$0	<b>\$0</b>	N/A
<b>Estimated Ending Fund Balance</b>		\$77,105,569	\$76,971,160	<b>\$76,971,160</b>	0.0%

## ***FY25 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	YTD Thru: 4/30/2024	<i><b>FY24 YTD</b></i>	<i><b>FY24 Budget</b></i>	<i><b>FY25 Budget</b></i>	<i><b>Change</b></i>
<b>09</b>	<b>General Long-Term Debt</b>				
<b>Beginning Fund Balance</b>		(\$12,743,878)	(\$12,743,878)	(\$10,180,383)	-20.1%
Other Revenue		(\$1,241,620)	\$0	\$0	N/A
<b>Total General Long-Term Debt Fund Revenue</b>		(\$1,241,620)	\$0	\$0	N/A
Fixed Charges		(\$1,489,526)	\$0	\$0	N/A
<b>Total General Long-Term Debt Fund Expense</b>		(\$1,489,526)	\$0	\$0	N/A
				\$0	N/A
<b>Total General Long-Term Debt Fund Transfers</b>				\$0	N/A
General Long-Term Debt Surplus/(Deficit)		\$247,907	\$0	\$0	N/A
<b>Estimated Ending Fund Balance</b>		(\$12,495,971)	(\$12,743,878)	(\$10,180,383)	-20.1%

## *FY25 Budget Summary By Fund & Object Group*

<i>Fund Code &amp; Name</i>	YTD Thru: 4/30/2024	<i>FY24 YTD</i>	<i>FY24 Budget</i>	<i>FY25 Budget</i>	<i>Change</i>
<b>10</b>	<b>Trust &amp; Agency</b>				
<b>Beginning Fund Balance</b>		\$421,199	\$421,199	\$403,874	-4.1%
Nongovernmental Gifts		\$67,665	\$0	\$0	N/A
Other Revenue		\$79,108	\$0	\$0	N/A
<b>Total Trust &amp; Agency Fund Revenue</b>		\$146,773	\$0	\$0	N/A
Other		\$132,120	\$0	\$0	N/A
<b>Total Trust &amp; Agency Fund Expense</b>		\$132,120	\$0	\$0	N/A
				\$0	N/A
<b>Total Trust &amp; Agency Fund Transfers</b>				\$0	N/A
Trust & Agency Surplus/(Deficit)		\$14,652	\$0	\$0	N/A
<b>Estimated Ending Fund Balance</b>		\$435,851	\$421,199	\$403,874	-4.1%

## ***FY25 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	YTD Thru: 4/30/2024	<i><b>FY24 YTD</b></i>	<i><b>FY24 Budget</b></i>	<i><b>FY25 Budget</b></i>	<i><b>Change</b></i>
<b>11</b>	<b>Audit</b>				
<b>Beginning Fund Balance</b>		\$48,973	\$48,973	\$52,685	7.6%
Local Governmental Sources		\$62,526	\$75,000	\$90,000	20.0%
<b>Total Audit Fund Revenue</b>		\$62,526	\$75,000	\$90,000	20.0%
Contractual Services		\$72,380	\$85,000	\$86,750	2.1%
<b>Total Audit Fund Expense</b>		\$72,380	\$85,000	\$86,750	2.1%
Audit Surplus/(Deficit)		(\$9,854)	(\$10,000)	\$3,250	-132.5%
<b>Estimated Ending Fund Balance</b>		\$39,119	\$38,973	\$55,935	43.5%

## *FY25 Budget Summary By Fund & Object Group*

<i>Fund Code &amp; Name</i>	YTD Thru: 4/30/2024	<i>FY24 YTD</i>	<i>FY24 Budget</i>	<i>FY25 Budget</i>	<i>Change</i>
<b>12</b>	<b>Liability, Protection &amp; Settlement</b>				
<b>Beginning Fund Balance</b>		\$602,799	\$602,799	\$635,329	5.4%
Local Governmental Sources		\$585,439	\$702,444	\$702,444	0.0%
Investment Revenue		\$119,254	\$4,796	\$10,819	125.6%
<b>Total Liability, Protection &amp; Settlement Fund Revenue</b>		\$704,693	\$707,240	\$713,263	0.9%
Employee Benefits		\$579,602	\$599,959	\$599,959	0.0%
Fixed Charges		\$101,328	\$187,027	\$187,027	0.0%
<b>Total Liability, Protection &amp; Settlement Fund Expense</b>		\$680,930	\$786,986	\$786,986	0.0%
				\$0	N/A
<b>Total Liability, Protection &amp; Settlement Fund Transfers</b>				\$0	N/A
Liability, Protection & Settlement Surplus/(Deficit)		\$23,763	(\$79,746)	(\$73,723)	-7.6%
<b>Estimated Ending Fund Balance</b>		\$626,562	\$523,053	\$561,606	7.4%

## ***FY25 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	YTD Thru: 4/30/2024	<i><b>FY24 YTD</b></i>	<i><b>FY24 Budget</b></i>	<i><b>FY25 Budget</b></i>	<i><b>Change</b></i>
<b>13 Building Bond Proceeds</b>					
<b>Beginning Fund Balance</b>		\$0	\$0		\$0 N/A
<b>Total Building Bond Proceeds Fund Transfers</b>					\$0 N/A
<b>Building Bond Proceeds Surplus/(Deficit)</b>					\$0 N/A
<b>Estimated Ending Fund Balance</b>					

## ***FY25 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	YTD Thru: 4/30/2024	<i><b>FY24 YTD</b></i>	<i><b>FY24 Budget</b></i>	<i><b>FY25 Budget</b></i>	<i><b>Change</b></i>
<b>14</b>	<b>Public Building Commission Rental</b>				
	<b>Beginning Fund Balance</b>	\$0	\$0		
				\$0	N/A
	<b>Total Public Building Commission Rental Fund Transfers</b>			\$0	N/A
	<b>Public Building Commission Rental Surplus/(Deficit)</b>			\$0	N/A
	<b>Estimated Ending Fund Balance</b>				



## ***FY25 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	YTD Thru: 4/30/2024	<i><b>FY24 YTD</b></i>	<i><b>FY24 Budget</b></i>	<i><b>FY25 Budget</b></i>	<i><b>Change</b></i>
<b>15</b>	<b>Public Building Commission Operation &amp; Maintenance</b>				
<b>Beginning Fund Balance</b>		\$0	\$0		
				\$0	N/A
<b>Total Public Building Commission Operation &amp; Maintenance Funds and Transfers</b>				\$0	N/A
				\$0	N/A
<b>Public Building Commission Operation &amp; Maintenance Surplus</b>					
<b>Estimated Ending Fund Balance</b>					

## ***FY25 Budget Summary By Fund & Object Group***

<i><b>Fund Code &amp; Name</b></i>	YTD Thru: 4/30/2024	<i><b>FY24 YTD</b></i>	<i><b>FY24 Budget</b></i>	<i><b>FY25 Budget</b></i>	<i><b>Change</b></i>
<b>17</b>	<b>OPEB Liability</b>				
<b>Beginning Fund Balance</b>		(\$23,568,094)	(\$23,568,094)	(\$25,068,092)	6.4%
Other Revenue		\$0	\$1,500,000	\$1,500,000	0.0%
<b>Total OPEB Liability Fund Revenue</b>		\$0	\$1,500,000	\$1,500,000	0.0%
Employee Benefits		\$0	\$2,999,998	\$2,999,998	0.0%
<b>Total OPEB Liability Fund Expense</b>		\$0	\$2,999,998	\$2,999,998	0.0%
OPEB Liability Surplus/(Deficit)		\$0	(\$1,499,998)	(\$1,499,998)	0.0%
<b>Estimated Ending Fund Balance</b>		(\$23,568,094)	(\$25,068,092)	(\$26,568,090)	6.0%

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## ***FY25 Budget Summary By Fund & Object Group***

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<i><b>Fund Code &amp; Name</b></i>	YTD Thru: 4/30/2024	<i><b>FY24 YTD</b></i>	<i><b>FY24 Budget</b></i>	<i><b>FY25 Budget</b></i>	<i><b>Change</b></i>
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<i><b>Grand Total All Funds Combined</b></i>		\$6,753,540	(\$7,675,658)	(\$12,745,725)	66.1%
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FISCAL YEAR 2025  
TENTATIVE BUDGET  
ILLINOIS COMMUNITY COLLEGE BOARD  
ICCB FORMAT

**McHenry County College**  
**Community College District No. 528**  
**Budget Calendar**  
**Fiscal Year Ending June 30, 2025**

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January 2024

- 08-Jan-24 Budget worksheets are prepared and distributed to budget officers.
- 08-Jan-24 President's Cabinet establish planning parameters and assumptions regarding revenue projections, new programs, enrollment, capital requests.
- 22-Jan-24 Budget managers confer with their Cabinet members regarding budget parameters and assumptions and prepare their budgets for submission.
- 31-Jan-24 Extended PC members to hold budget discussion on formation of campus budget.

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February 2024

- 26-Feb-24 PC to review initial oversight of budget for compliance with stated missions and to discuss personnel and strategic initiatives

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March 2024

- 25-Mar-24 CFO to produce preliminary budget reports for the Cabinet members for review and adjustment as may be needed.
- 26-Mar-24 Cabinet members review and revise budget officers requests. Requests are updated through the budget database. All budget worksheets submitted to the CFO for compilation.

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May 2024

- 06-May-24 Cabinet members review modified initial budgets based previous review and adjust budget requests as necessary. Based on acceptance of changes/adjustments a draft version of the FY 2024 Tentative Budget will be created.
- 06-May-24 Presidents Cabinet initial review of the preliminary budget. Adjustments to the requests or parameters are made as needed.
- 14-May-24 Campus Community involvement in new budget construction.
- 14-May-24 Optional: Presentation of Tentative Budget to the Board's Finance & Audit Committee.
- 15-May-24 Campus Community involvement in new budget construction.

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June 2024

- 07-Jun-24 Optional: Budget workshop for overview and discussion if requested by Finance and Audit Committee.
- 18-Jun-24 Optional: Tentative budget presentation for COTW Meeting if needed.
- 18-Jun-24 Optional: Budget review in Finance & Audit Committee if prior to Committee of the Whole Meeting.
- 27-Jun-24 Board approval of Tentative Budget and Public notice of hearing on Budget to be issued. Tentative Budget made available for public inspection. Legal notice of public inspection to be published in local newspaper per statute (Exact Dates TBD).

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July 2024

- 01-Jul-24 Tentative Budget goes into effect until Final Budget is adopted.

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September 2024

- 02-Sep-24 Cabinet members incorporate any adjustments if needed into the Tentative Budget based upon modifications to revenue assumptions and changes in areas of expenditures.
- 26-Sep-24 Board review of Fund Balance Policy and comparison to new budget.
- 26-Sep-24 Public Hearing @ 6:00pm for Final Budget. After the Public Hearing the Board is expected to adopt the Final Budget resolution.
- 26-Sep-24 Final Budget finalized and signed after adoption by the Board of Trustees.

**SUMMARY OF FISCAL YEAR 2025 BUDGET BY FUND**

	<b>Beginning Balance</b>	<b>Budgeted Revenues</b>	<b>Budgeted Expenditures</b>	<b>Budgeted Transfers from (to) Other Funds</b>	<b>Budgeted Ending Balance</b>
<b>General</b>					
Education 01 Fund	29,411,639	73,181,115	72,402,301	-970,000	29,220,453
Operations and Maintenance Fund	5,904,411	5,729,363	6,062,360	0	5,571,414
<b>Special Revenue</b>					
Restricted Purposes Fund	-14,295	12,549,311	12,549,311	0	-14,295
Audit Fund	52,685	90,000	86,750	0	55,935
Liability, Protection, and Settlement Fund	635,329	713,263	786,986	0	561,606
Public Building Commission Operations and Maintenance Fund	0	0	0	0	0
<b>Debt Service</b>					
Bond and Interest Fund	555,883	738,561	624,600	0	669,844
Public Building Commission Rental Fund	0	0	0	0	0
<b>Capital Projects</b>					
Operations and Maintenance (Restricted) Fund	9,578,171	32,051,973	43,245,516	1,615,372	0
Building Bond Proceeds Fund	0	0	0	0	0
<b>Proprietary Fund</b>					
Auxiliary Enterprises Fund	80,996	4,031,715	4,624,842	670,000	157,869
<b>OPEB Liability</b>					
OPEB Liability Fund	-25,068,092	1,500,000	2,999,998	0	-26,568,090

The Official Budget which is accurately summarized in this document was approved by the Board of Trustees on \_\_\_\_\_

Date

**ATTEST:** \_\_\_\_\_  
Secretary, Board of Trustees

**SUMMARY OF FISCAL YEAR 2025 ESTIMATED REVENUES**

	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation & Maintenance Fund	Total Operating Funds
<b>OPERATING REVENUES BY SOURCE</b>				
Local Government				
Local Taxes	25,549,854	2,355,204	0	27,905,058
Payment in Lieu of Taxes	487,908	292,744	0	780,652
<b>Total Local Government</b>	<b>26,037,762</b>	<b>2,647,948</b>		<b>28,685,710</b>
State Government				
Base Operating Grants	4,335,995	1,222,973	0	5,558,968
ICCB Equalization Grant	0	0	0	0
State Grants	107,614	0	0	107,614
Illinois State Board of Education	350,000	0	0	350,000
<b>Total State Government</b>	<b>4,793,609</b>	<b>1,222,973</b>		<b>6,016,582</b>
Federal Government				
Dept. Of Education - Direct Grants	0	0	0	0
Dept. Of Education - Other Sources	0	0	0	0
<b>Total Federal Government</b>	<b>0</b>			<b>0</b>
Student Tuition and Fees				
Resident	10,062,996	1,694,316	0	11,757,312
Out-of-District	156,588	30,484	0	187,072
Out-of-State	21,414	4,825	0	26,239
International	14,449	981	0	15,430
Student Fees	2,068,560	0	0	2,068,560
Other Student Tuition and Fees	796,050	0	0	796,050
<b>Total Student Tuition and Fees</b>	<b>13,120,057</b>	<b>1,730,606</b>		<b>14,850,663</b>
Sales and Service Fees				
Public Service/Community Education/Customized Traini	176,000	0	0	176,000
Other Sales and Service	17,500	0	0	17,500
<b>Total Sales and Service Fees</b>	<b>193,500</b>			<b>193,500</b>
Facilities Revenue				
Facility/Misc Rentals	18,966	0	0	18,966
<b>Total Facilities Revenue</b>	<b>18,966</b>			<b>18,966</b>
Investment Revenue				
Investment Revenue	363,399	91,836	0	455,235
<b>Total Investment Revenue</b>	<b>363,399</b>	<b>91,836</b>		<b>455,235</b>
Non Governmental Gifts				
Non Governmental Gifts	11,000	0	0	11,000
<b>Total Non Governmental Gifts</b>	<b>11,000</b>			<b>11,000</b>
Other Sources				
Other Revenues	28,642,822	36,000	0	28,678,822
<b>Total Other Sources</b>	<b>28,642,822</b>	<b>36,000</b>		<b>28,678,822</b>

**SUMMARY OF FISCAL YEAR 2025 OPERATING BUDGETED EXPENDITURES**

	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation Maintenance Fund	Total Operating Funds	%
<b><u>BY PROGRAM</u></b>					
Instruction	20,804,870	0	0	20,804,870	26.21
Academic Support	3,553,561	0	0	3,553,561	4.48
Student Services	4,615,889	0	0	4,615,889	5.81
Public Service/Continuing Education	1,195,568	0	0	1,195,568	1.51
Operation & Maintenance of Plant	0	6,062,360	0	6,062,360	7.64
Institutional Support	43,027,413	0	0	43,027,413	54.20
Scholarships, Student Grants & Waivers	125,000	0	0	125,000	0.16
<b>Total 2025 Budgeted Expenditures</b>	<b>73,372,301</b>	<b>6,062,360</b>	<b>0</b>	<b>79,434,661</b>	<b>100.00</b>
Less Nonoperating Items*					
Tuition Chargeback	0	0	0	0	0.00
Instructional Service Contracts	75,000	0	0	75,000	0.09
<b>Adjusted Expenditures</b>	<b>73,297,301</b>	<b>6,062,360</b>	<b>0</b>	<b>79,359,661</b>	<b>99.91</b>

\*Interdistrict activity that does not generate related local district credit hours are subtracted to allow for statewide comparisons.

**BY OBJECT**

Salaries	29,922,772	656,305	0	30,579,077	38.50
Employee Benefits	32,499,747	197,085	0	32,696,832	41.16
Contractual Services	3,200,648	2,093,620	0	5,294,268	6.66
Supplies	3,019,034	638,550	0	3,657,584	4.60
Travel	423,383	25,300	0	448,683	0.56
Fixed Charges	1,573,432	52,000	0	1,625,432	2.05
Utilities	231,780	957,500	0	1,189,280	1.50
Capital Outlay	461,605	1,442,000	0	1,903,605	2.40
Other	969,900	0	0	969,900	1.22
Contingency	100,000	0	0	100,000	0.13
Interfund Transfer Out	970,000	0	0	970,000	1.22



<b>Total 2025 Budgeted Expenditures</b>	73,372,301	6,062,360	0	79,434,661	100.00
Less Nonoperating Items*					
Tuition Chargeback	0	0	0	0	0.00
Instructional Service Contracts	75,000	0	0	75,000	0.09
<b>Adjusted Expenditures</b>	<b>73,297,301</b>	<b>6,062,360</b>	<b>0</b>	<b>79,359,661</b>	<b>99.91</b>

\*Interdistrict activity that does not generate related local district credit hours are subtracted to allow for statewide comparisons.

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**FISCAL YEAR 2025 BUDGETED EXPENDITURES**

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<b>Education</b>	<b>Appropriations</b>	<b>Totals</b>
<b>Instruction</b>		
Salaries	17,387,228	
Employee Benefits	2,098,134	
Contractual Services	214,284	
General Materials and Supplies	718,254	
Travel and Conference/Meeting Expense	76,815	
Fixed Charges	42,550	
Utilities	4,000	
Capital Outlay	234,605	
Other	29,000	
Provision for Contingency	0	
		20,804,870
<b>Academic Support</b>		
Salaries	2,445,729	
Employee Benefits	346,949	
Contractual Services	175,500	
General Materials and Supplies	352,363	
Travel and Conference/Meeting Expense	82,620	
Fixed Charges	0	
Utilities	0	
Capital Outlay	100,000	
Other	50,400	
Provision for Contingency	0	
		3,553,561
<b>Student Services</b>		
Salaries	3,176,977	
Employee Benefits	833,448	
Contractual Services	365,533	
General Materials and Supplies	171,895	
Travel and Conference/Meeting Expense	67,536	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	500	
Provision for Contingency	0	
		4,615,889

**Public Service/Continuing Education**

Salaries	836,834	
Employee Benefits	206,673	
Contractual Services	79,476	
General Materials and Supplies	56,620	
Travel and Conference/Meeting Expense	9,965	
Fixed Charges	0	
Utilities	0	
Capital Outlay	6,000	
Other	0	
Provision for Contingency	0	
		1,195,568

**Institutional Support**

Salaries	6,076,004	
Employee Benefits	29,014,543	
Contractual Services	2,365,855	
General Materials and Supplies	1,669,902	
Travel and Conference/Meeting Expense	186,447	
Fixed Charges	1,530,882	
Utilities	227,780	
Capital Outlay	121,000	
Other	765,000	
Provision for Contingency	100,000	
		42,057,413

**Scholarships, Student Grants & Waivers**

Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	125,000	
Provision for Contingency	0	
		125,000

**Interfund Transfers Out**

970,000

**Total Education Fund Expenditures**

73,322,301

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**FISCAL YEAR 2025 BUDGETED EXPENDITURES**

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<b>Operations and Maintenance</b>	<b>Appropriations</b>	<b>Totals</b>
<b>Operation &amp; Maintenance of Plant</b>		
Salaries	656,305	
Employee Benefits	197,085	
Contractual Services	2,093,620	
General Materials and Supplies	638,550	
Travel and Conference/Meeting Expense	25,300	
Fixed Charges	52,000	
Utilities	957,500	
Capital Outlay	1,442,000	
Other	0	
Provision for Contingency	0	
	<hr/>	6,062,360
<b>Interfund Transfers Out</b>		0
		<hr/>
<b>Total Operations and Maintenance Fund Expenditures</b>		6,062,360
		<hr/>
<b>Total Operating Fund Expenditures</b>		78,414,661
		<hr/> <hr/>

**FISCAL YEAR 2025 BUDGETED REVENUES**

<b>Operations and Maintenance Restricted</b>	<b>Revenues</b>	<b>Totals</b>
<b>State Government</b>		
Other State Sources	23,954,726	23,954,726
<b>Student Tuition and Fees</b>		
Student Fees	79,132	79,132
<b>Investment Revenue</b>		
Investment Revenue	176,496	176,496
<b>Non Governmental Gifts</b>		
Non Governmental Gifts	5,600,000	5,600,000
<b>Other Sources</b>		
Other Revenues	2,241,619	2,241,619
<b>Interfund Transfers</b>		
Transfers In	1,615,372	1,615,372
		<hr/>
<b>Total Operations and Maintenance Restricted Revenues</b>		<b>33,667,345</b>
		<hr/> <hr/>

**FISCAL YEAR 2025 BUDGETED EXPENDITURES**

<b>Auxiliary Services</b>		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		<hr/>
		0

**Institutional Support**

Salaries	0	
Employee Benefits	0	
Contractual Services	150,000	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	43,095,516	
Other	0	
Provision for Contingency	0	
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		43,245,516

**Interfund Transfers Out**

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0

**Total Operations and Maintenance Restricted Expenditures**

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43,245,516  

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**FISCAL YEAR 2025 BUDGETED REVENUES**

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<b>Bond and Interest</b>	<b>Revenues</b>	<b>Totals</b>
<b>Student Tuition and Fees</b>		
Student Fees	738,561	738,561
	_____	_____
<b>Total Bond and Interest Revenues</b>		738,561
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**FISCAL YEAR 2025 BUDGETED EXPENDITURES**

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<b>Institutional Support</b>		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	624,600	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		624,600
	_____	_____
<b>Interfund Transfers Out</b>		0
		_____
<b>Total Bond and Interest Expenditures</b>		624,600
		=====

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**FISCAL YEAR 2025 BUDGETED REVENUES**

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<b>Auxiliary</b>	<b>Revenues</b>	<b>Totals</b>
<b>Student Tuition and Fees</b>		
Resident	815,796	815,796
Out-of-District	14,666	14,666
Out-of-State	2,321	2,321
International	472	472
Application Fees	30,000	30,000
<b>Sales and Service Fees</b>		
Food/Cafeteria	656,000	656,000
Bookstore	806,750	806,750
Public Service/Community Education/Custom	1,134,210	1,134,210
Other Sales and Service	537,000	537,000
<b>Facilities Revenue</b>		
Facility/Misc Rentals	25,000	25,000
<b>Other Sources</b>		
Other Revenues	9,500	9,500
<b>Transfers</b>		
Transfers In	670,000	670,000
	<hr/>	<hr/>
<b>Total Auxiliary Revenues</b>		4,701,715
		<hr/> <hr/>

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**FISCAL YEAR 2025 BUDGETED EXPENDITURES**

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<b>Student Services</b>		
Salaries	0	
Employee Benefits	0	
Contractual Services	1,000	
General Materials and Supplies	400	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
	<hr/>	1,400
		<hr/> <hr/>



**Public Service/Continuing Education**

Salaries	312,519	
Employee Benefits	73,045	
Contractual Services	54,240	
General Materials and Supplies	69,550	
Travel and Conference/Meeting Expense	4,900	
Fixed Charges	1,000	
Utilities	0	
Capital Outlay	0	
Other	10,000	
Provision for Contingency	0	
		525,254

**Auxiliary Services**

Salaries	1,878,569	
Employee Benefits	212,449	
Contractual Services	463,750	
General Materials and Supplies	1,421,350	
Travel and Conference/Meeting Expense	104,050	
Fixed Charges	17,000	
Utilities	0	
Capital Outlay	0	
Other	1,020	
Provision for Contingency	0	
		4,098,188

**Interfund Transfers Out**

**Total Auxiliary Expenditures**

0

4,624,842

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**FISCAL YEAR 2025 BUDGETED REVENUES**

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<b>Restricted Purposes</b>	<b>Revenues</b>	<b>Totals</b>
<b>State Government</b>		
State Grants	19,000	19,000
Special Initiatives Grant	78,963	78,963
Adult Education - State Basic Grant	293,944	293,944
Adult Education - Performance Grants	102,811	102,811
Other State Grant	94,365	94,365
Other State Sources	373,687	373,687
<b>Federal Government</b>		
Dept. Of Education - Direct Grants	5,948,181	5,948,181
Dept. Of Education - Other Sources	185,627	185,627
<b>Non Governmental Gifts</b>		
Non Governmental Gifts	452,733	452,733
<b>Other Sources</b>		
Other Revenues	5,000,000	5,000,000
	<hr/>	<hr/>
<b>Total Restricted Purposes Revenues</b>		12,549,311
		<hr/> <hr/>

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**FISCAL YEAR 2025 BUDGETED EXPENDITURES**

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<b>Other</b>		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	5,000,000	
Provision for Contingency	0	
	<hr/>	<hr/>
		5,000,000

**Instruction**

Salaries	948,778	
Employee Benefits	62,826	
Contractual Services	40,000	
General Materials and Supplies	75,537	
Travel and Conference/Meeting Expense	15,100	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	260	
Provision for Contingency	0	
		1,142,501

**Academic Support**

Salaries	129,042	
Employee Benefits	56,454	
Contractual Services	4,000	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	8,900	
Provision for Contingency	0	
		198,396

**Student Services**

Salaries	469,880	
Employee Benefits	106,239	
Contractual Services	307,422	
General Materials and Supplies	122,000	
Travel and Conference/Meeting Expense	58,468	
Fixed Charges	0	
Utilities	1,083	
Capital Outlay	0	
Other	4,594,399	
Provision for Contingency	0	
		5,659,491

**Public Service/Continuing Education**

Salaries	103,961	
Employee Benefits	39	
Contractual Services	178,100	
General Materials and Supplies	1,650	
Travel and Conference/Meeting Expense	2,150	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	3,400	
Provision for Contingency	0	
		289,300

**Operation & Maintenance of Plant**

Salaries	0	
Employee Benefits	0	
Contractual Services	10,000	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		10,000

**Institutional Support**

Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		0

**Scholarships, Student Grants & Waivers**

Salaries	124,623	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	125,000	
Provision for Contingency	0	
		<hr/>
		249,623

**Interfund Transfers Out**

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0

**Total Restricted Purposes Expenditures**

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12,549,311

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**FISCAL YEAR 2025 BUDGETED REVENUES**

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<b>Working Cash</b>	<b>Revenues</b>	<b>Totals</b>
<b>Investment Revenue</b>		
Investment Revenue	51,638	51,638
	_____	_____
<b>Total Working Cash Revenues</b>		51,638
		=====

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**FISCAL YEAR 2025 BUDGETED EXPENDITURES**

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<b>Revenue</b>		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
	_____	0
		_____
<b>Interfund Transfers Out</b>		1,315,372
		_____
<b>Total Working Cash Expenditures</b>		1,315,372
		=====

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**FISCAL YEAR 2025 BUDGETED REVENUES**

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<b>Audit</b>	<b>Revenues</b>	<b>Totals</b>
<b>Local Government</b>		
Local Taxes	90,000	90,000
	_____	_____
<b>Total Audit Revenues</b>		90,000
		=====

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**FISCAL YEAR 2025 BUDGETED EXPENDITURES**

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<b>Institutional Support</b>		
Salaries	0	
Employee Benefits	0	
Contractual Services	86,750	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
	_____	86,750
<b>Interfund Transfers Out</b>		0
		_____
<b>Total Audit Expenditures</b>		86,750
		=====

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**FISCAL YEAR 2025 BUDGETED REVENUES**

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<b>Liability, Protection &amp; Settlement</b>	<b>Revenues</b>	<b>Totals</b>
<b>Local Government</b>		
Local Taxes	702,444	702,444
<b>Investment Revenue</b>		
Investment Revenue	10,819	10,819
	<hr/>	<hr/>
<b>Total Liability, Protection &amp; Settlement Revenues</b>		713,263
		<hr/> <hr/>

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**FISCAL YEAR 2025 BUDGETED EXPENDITURES**

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<b>Institutional Support</b>		
Salaries	0	
Employee Benefits	599,959	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	187,027	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
	<hr/>	786,986
<b>Interfund Transfers Out</b>		0
		<hr/>
<b>Total Liability, Protection &amp; Settlement Expenditures</b>		786,986
		<hr/> <hr/>



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**FISCAL YEAR 2025 BUDGETED REVENUES**

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<b>OPEB Liability</b>	<b>Revenues</b>	<b>Totals</b>
<b>Other Sources</b>		
Other Revenues	1,500,000	1,500,000
	<hr/>	<hr/>
<b>Total OPEB Liability Revenues</b>		1,500,000
		<hr/> <hr/>

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**FISCAL YEAR 2025 BUDGETED EXPENDITURES**

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**Instruction**

Salaries	0	
Employee Benefits	180,594	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
	<hr/>	180,594

**Academic Support**

Salaries	0	
Employee Benefits	148,026	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
	<hr/>	148,026

**Student Services**

Salaries	0	
Employee Benefits	631,346	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	

**Public Service/Continuing Education**

Salaries	0	
Employee Benefits	1,552,722	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		1,552,722

**Auxiliary Services**

Salaries	0	
Employee Benefits	60,340	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		60,340

**Operation & Maintenance of Plant**

Salaries	0	
Employee Benefits	121,068	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		121,068

**Institutional Support**

Salaries	0	
Employee Benefits	7,284	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		7,284

**Scholarships, Student Grants & Waivers**

Salaries	0	
Employee Benefits	298,618	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expense	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	0	
Provision for Contingency	0	
		298,618

**Interfund Transfers Out**

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0

**Total OPEB Liability Expenditures**

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2,999,998

**McHenry County College**  
**Proposed Capital Outlay Expenditures**  
**Fiscal Year 2025**

**Instruction**

01-1010-101068-580600000	Increased in lab equipment due to the opening of the lab	5,000	
			5,000
01-1020-102016-580600000	no change	25,000	
			25,000
01-1030-102030-580900000	Lab paint and lighting	204,605	
			204,605
<b>TOTAL INSTRUCTION CAPITAL OUTLAY</b>			<b>234,605</b>

**Academic Support**

01-2080-201010-580600000	Reduced from \$175k. For academic programming needs.	100,000	
			100,000
<b>TOTAL ACADEMIC SUPPORT CAPITAL OUTLAY</b>			<b>100,000</b>

**Public Service/Continuing Education**

01-4010-401034-580600000	Kids @ College Equipment	6,000	
			6,000
<b>TOTAL PUBLIC SERVICE/CONTINUING EDUCATION CAPITAL OUTLAY</b>			<b>6,000</b>

**Institutional Support**

01-8020-501010-580600005	Supplies	1,000	
			1,000
01-8060-501016-580500000	PBF - Campus furniture for areas as needed	25,000	
01-8060-501016-580900060	PBF - Campus renovations as needed	25,000	
			50,000
01-8030-501032-580500000	Supplies	1,500	
			1,500
01-8040-503010-580900000	Equipment	5,000	
			5,000
01-8080-504010-580500000	IT Equipment	7,500	
			7,500
01-8080-504020-580500000	IT Equipment	56,000	
			56,000
<b>TOTAL INSTITUTIONAL SUPPORT CAPITAL OUTLAY</b>			<b>121,000</b>

<b>TOTAL EDUCATION FUND CAPITAL OUTLAY</b>			<b>461,605</b>
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Operation & Maintenance of Plant

02-7030-505035-580700000	Aerator, Gator, and accessories for Ventrac	50,000	
			50,000
02-7090-505050-580900060	PC Initiative: Storage Shed-Pressbox-Concession Stand (one bldg), marketing wrapping 05-6040-605010	135,000	
02-7090-505050-580700000	PC Initiative: College Entrance Kiosks for Wayfinding and Direction - with multi-language capabilities 01-8070-506010	100,000	
02-7090-505050-580200000	Ground improvements and site construction mediation/restoration	50,000	
02-7090-505050-580700000	PC Initiative: Refresh of A247 (SRC 01-3060-303042 ): new furniture (including offices), possible small construction, more storage space, better lighting, up-to-date technology.	70,000	
02-7090-505050-580900007	Need Detail	12,000	
02-7090-505050-580900060	See attached List: Replace 45 (to 59) FPB/VAV boxes in the E wing and BAS controllers TRANE @ \$250,000 Upgrade 2 Boilers and 1 Waterheater in E building to high efficiency @ \$250,000 ADA Walkways for Athletic Fields @ \$100,000 Dug out Siding- If not paid from FY 24 budget I would like funding in FY25 @ \$40,000 Locker Room Lights to LED @ \$50,000 Ceiling Tiles Replacement @ \$50,000 Concrete Repair (lifting) to sidewalks @ \$50,000 Exterior repairs to the Fire Training House and Garage @ \$100,000 Additional Office Furniture, hall furniture @ \$110,000	1,000,000	
02-7090-505050-580700000	Kitchen and Culinary Service Contract	25,000	
			1,392,000
TOTAL OPERATION & MAINTENANCE OF PLANT CAPITAL OUTLAY			1,442,000
<b>TOTAL OPERATIONS AND MAINTENANCE FUND CAPITAL OUTLAY</b>			<b>1,442,000</b>

Institutional Support

03-8020-501030-580100000	FY2025 2nd Payment for UC building payable in June '24 due 7/1/2024 @ \$300k FY2026 3rd Payment for UC building payable in June '25 due 7/1/2025 @ \$300k FY2027 4th Payment for UC building payable in June '26 due 7/1/2026 @ \$500k	300,000	
03-8020-501030-580900000	Ring Road CDB project (75% State \$1,078,125 and 25% MCC match \$3,759,375)	1,437,500	
03-8020-501030-580900010	University Center Construction @ \$3,494,000 (80% should hit in FY24 with remainder in FY25) Additional Costs: FFE @ \$427,000, Prox Cards @ \$117,000, and Alarm System @ \$10,000 Soft Costs @ \$447,114 (80% should hit in FY24 with remainder in FY25)	4,495,114	
			6,232,614
03-8020-501049-580500000	Lease accting per GASB	1,241,619	
			1,241,619
03-8020-501054-580500000	Annual computer (IT) leasing account entries	1,000,000	
			1,000,000
03-8060-501060-580600000	CATI Video Wall @ \$314,759.66 (should hit in FY24 and not for FY25 if received prior to 6/30/24) Equipment @ \$4,636,422 (some expense will hit FY24 and FY25 based on timing)	4,951,182	
03-8060-501060-580300000	CATI Building should be finished late August 2024	29,670,101	
			34,621,283
TOTAL INSTITUTIONAL SUPPORT CAPITAL OUTLAY			43,095,516
<b>TOTAL OPERATIONS AND MAINTENANCE RESTRICTED FUND CAPITAL OUTLAY</b>			<b>43,095,516</b>



# **Appendix A:**

**State Funding  
Appropriation Data  
to be included  
in**

**Final Fiscal Year 2025 Budget**



**Illinois Community College Board**

**FISCAL YEAR 2025**

**OPERATING BUDGET APPROPRIATION AND SUPPORTING TECHNICAL DATA**

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## **INTRODUCTION**

On June 5, 2024, Public Act 103-0589 was enacted. It includes the fiscal year 2025 budget. The data and explanations for the operating grants allocations to the community college system from the Act are provided in this document. This publication is provided as a detailed support document for the fiscal year 2025 operating budget appropriation for the Illinois public community college system. It reflects final audited data and revised decision criteria affecting the fiscal year 2025 appropriation for the community college system.

### **FISCAL YEAR 2025 GRANTS TO THE ILLINOIS PUBLIC COMMUNITY COLLEGE SYSTEM**

The Illinois Community College Board determines the level of State funding needed based on an analysis of projected needs, priorities, and costs for instructional and public service activities. The annual budget is appropriated with two types of grants: restricted and unrestricted. Unrestricted grants to the system consist of the Base Operating Grant, Equalization Grant, Small College Grant, City Colleges of Chicago Grant, Performance Based Funding Grant, and Career and Technical Education Formula Grant. Restricted grants to the system include Adult Education and Literacy grants, and Perkins (Career and Technical Education-federal) grants. The Illinois Veterans Grants are a partial reimbursement for statutorily required tuition waivers.

The allocation table on page 2 summarizes the FY 2025 Operating Grants to the community college districts.

**Illinois Community College Board  
Summary Allocation Table**

<b>State General Funds</b>	<b>Fy 2025 Final Appropriations</b>
<b><u>Unrestricted Grants</u></b>	
Base Operating Grant	\$ 206,206,010
Performance Based Funding	359,000
Small College Grant	548,400
City Colleges of Chicago	15,201,800
Equalization Grant	<u>81,597,600</u>
Subtotal Unrestricted	\$ 303,912,810
<b><u>Restricted Grants</u></b>	
Career & Technical Education Grants (CTE)	\$ 18,972,900
Adult Education Grants -Basic	23,783,600
Adult Education Performance	11,798,500
Advanced Manufacturing/Electric Vehicles	\$ 9,000,000
Alternative Schools Network	4,000,000
Bridge and Workforce Programs	28,794,400
Digital Instruction for Adult Education	2,000,000
Dual Credit	3,175,000
East St. Louis Higher Education Center	1,447,900
English Language Services	750,000
High School Equivalency Testing (GED)	1,348,420
Homelessness Prevention Grant	250,000
Lincoln's Challenge Program	60,200
Mental Health Early Action on Campus Grant	6,000,000
Non-Credit Workforce Programs	5,175,000
PATH Program	15,000,000
Rock Valley College - Fire Science Training	500,000
Southwestern Illinois College - Belleville	5,900,000
Trade Schools	5,000,000
Transitional & Developmental Instruction	1,000,000
Veterans Grants	4,264,400
Workforce Development Programs	15,000,000
Workforce Development Programs	<u>15,000,000</u>
Subtotal Restricted	\$ 178,220,320
<b>Total State General Funds</b>	<b>\$ 482,133,130</b>

**ILLINOIS COMMUNITY COLLEGE BORD  
FISCAL YEAR 2025 SYSTEM GRANTS TO DISTRICTS  
Public Act 103-0589**

	<b>Base Operating Grant</b>	<b>Small College Grant</b>	<b>Equalization Grant</b>	<b>City Colleges Grant</b>	<b>Illinois Veterans / National Guard Grants*</b>	<b>Total Grants</b>
Black Hawk	\$ 3,042,549	\$ 24,927	\$ 70,740	\$ -	\$ -	\$ 3,138,216
Carl Sandburg	\$ 1,464,876	\$ 24,927	\$ 50,000	\$ -	\$ -	\$ 1,539,803
City Colleges of Chicago	\$ 32,278,998	\$ -	\$ -	\$ 15,201,800	\$ -	\$ 47,480,798
College of DuPage	\$ 17,569,879	\$ -	\$ -	\$ -	\$ -	\$ 17,569,879
College of Lake County	\$ 10,222,884	\$ -	\$ -	\$ -	\$ -	\$ 10,222,884
Danville	\$ 1,650,657	\$ 24,927	\$ 1,648,780	\$ -	\$ -	\$ 3,324,364
Elgin	\$ 6,815,443	\$ -	\$ 50,000	\$ -	\$ -	\$ 6,865,443
Harper	\$ 10,233,086	\$ -	\$ -	\$ -	\$ -	\$ 10,233,086
Heartland	\$ 3,856,351	\$ -	\$ 1,446,700	\$ -	\$ -	\$ 5,303,051
Highland	\$ 1,402,783	\$ 24,927	\$ 50,000	\$ -	\$ -	\$ 1,477,710
Illinois Central	\$ 5,957,762	\$ -	\$ 50,000	\$ -	\$ -	\$ 6,007,762
Illinois Eastern	\$ 4,340,342	\$ -	\$ 8,777,560	\$ -	\$ -	\$ 13,117,902
Illinois Valley	\$ 2,299,392	\$ 24,927	\$ 50,000	\$ -	\$ -	\$ 2,374,319
John A. Logan	\$ 3,045,965	\$ 24,927	\$ 6,172,500	\$ -	\$ -	\$ 9,243,392
John Wood	\$ 1,485,268	\$ 24,927	\$ 300,910	\$ -	\$ -	\$ 1,811,105
Joliet	\$ 10,047,774	\$ -	\$ -	\$ -	\$ -	\$ 10,047,774
Kankakee	\$ 2,277,051	\$ 24,927	\$ 1,195,620	\$ -	\$ -	\$ 3,497,598
Kaskaskia	\$ 3,274,549	\$ 24,927	\$ 6,397,730	\$ -	\$ -	\$ 9,697,206
Kishwaukee	\$ 2,107,033	\$ 24,927	\$ 1,628,640	\$ -	\$ -	\$ 3,760,600
Lake Land	\$ 5,782,777	\$ -	\$ 9,452,510	\$ -	\$ -	\$ 15,235,287
Lewis & Clark	\$ 3,215,742	\$ 24,927	\$ 122,950	\$ -	\$ -	\$ 3,363,619
Lincoln Land	\$ 5,013,839	\$ -	\$ 1,186,990	\$ -	\$ -	\$ 6,200,829
McHenry	\$ 6,177,700	\$ -	\$ 7,892,670	\$ -	\$ -	\$ 14,070,370
Moraine Valley	\$ 8,809,150	\$ -	\$ 8,389,810	\$ -	\$ -	\$ 17,198,960
Morton	\$ 2,710,211	\$ 24,927	\$ 3,953,940	\$ -	\$ -	\$ 6,689,078
Oakton	\$ 6,215,692	\$ -	\$ -	\$ -	\$ -	\$ 6,215,692
Parkland	\$ 4,811,241	\$ -	\$ -	\$ -	\$ -	\$ 4,811,241
Prairie State	\$ 2,559,064	\$ 24,927	\$ 50,000	\$ -	\$ -	\$ 2,633,991
Rend Lake	\$ 2,250,767	\$ 24,927	\$ 4,599,090	\$ -	\$ -	\$ 6,874,784
Richland	\$ 1,866,077	\$ 24,927	\$ 50,000	\$ -	\$ -	\$ 1,941,004
Rock Valley	\$ 6,390,073	\$ -	\$ 5,344,180	\$ -	\$ -	\$ 11,734,253
Sauk Valley	\$ 1,520,225	\$ 24,927	\$ 50,000	\$ -	\$ -	\$ 1,595,152
Shawnee	\$ 1,307,139	\$ 49,855	\$ 3,065,220	\$ -	\$ -	\$ 4,422,214
South Suburban	\$ 2,023,997	\$ 24,927	\$ 50,000	\$ -	\$ -	\$ 2,098,924
Southeastern	\$ 1,272,581	\$ 49,855	\$ 3,538,110	\$ -	\$ -	\$ 4,860,546
Southwestern	\$ 7,133,136	\$ -	\$ 4,604,060	\$ -	\$ -	\$ 11,737,196
Spoon River	\$ 1,068,861	\$ 24,927	\$ -	\$ -	\$ -	\$ 1,093,788
Triton	\$ 6,462,601	\$ -	\$ -	\$ -	\$ -	\$ 6,462,601
Waubonsee	\$ 6,242,495	\$ -	\$ 1,358,890	\$ -	\$ -	\$ 7,601,385
<b>TOTAL</b>	<b>\$ 206,206,010</b>	<b>\$ 548,396</b>	<b>\$ 81,597,600</b>	<b>\$ 15,201,800</b>	<b>\$ 4,264,200</b>	<b>\$ 307,818,006</b>

\*IVG/ING grants were appropriated as a lump sum to be allocated by ICCB to the colleges.

**BASE OPERATING GRANTS**

Base operating grants are unrestricted funds disbursed to community colleges on the basis of credit hours generated in six reimbursable instructional categories (see Table 12). Table 1 displays the per credit hour reimbursement rate used in calculating the Base Operating Grant. Data used to arrive at the costs, operations and maintenance, and tuition rates is presented in Tables 2 through 13.

Illinois Community College Board Public Act 103-0589 CREDIT HOUR GRANT RATES BY CATEGORY FOR FISCAL YEAR 2025										
	<u>Baccalaureate</u>	<u>Business</u>	<u>Technical</u>	<u>Health</u>	<u>Remedial</u>	<u>ABE/ASE</u>	<u>Totals/ Averages</u>			
FY2023 Unit Cost	\$ 522.41	\$ 571.99	\$ 636.02	\$ 707.29	\$ 503.01	\$ 596.89	\$	\$	\$	555.69
FY2023 Weighted Cost	\$ 680.21	\$ 744.77	\$ 828.14	\$ 920.93	\$ 654.95	\$ 777.19	\$	\$	\$	723.55
Less:										
Tuition & Fees	\$ 157.63	\$ 157.63	\$ 157.63	\$ 157.63	\$ 157.63	\$ -	\$	\$	\$	131.35
Local Tax Revenue	\$ 238.26	\$ 238.26	\$ 238.26	\$ 238.26	\$ 238.26	\$ 238.26	\$	\$	\$	238.26
Total	\$ 395.89	\$ 395.89	\$ 395.89	\$ 395.89	\$ 395.89	\$ 238.26	\$	\$	\$	369.61
Credit Hour Rate	\$ 284.33	\$ 348.89	\$ 432.26	\$ 525.05	\$ 259.07	\$ 538.93	\$	\$	\$	353.94
State Adjustment	\$ (240.28)	\$ (294.84)	\$ (365.29)	\$ (443.71)	\$ (218.94)	\$ (455.44)	\$	\$	\$	(299.10)
Effective Credit Hour Rate	\$ 44.05	\$ 54.05	\$ 66.97	\$ 81.34	\$ 40.14	\$ 83.49	\$	\$	\$	54.83

**Instructional Costs:** Each district submits end-of-year expenditure data to the ICCB office. The data is summarized to develop a cost per hour for each of the six instructional categories. These costs are the foundation in calculating the credit hour rates for the Base Operating Grant. The expenditures (costs) from the following funds make up the instructional costs which are then distributed among the six funds: Education Fund, Operations and Maintenance Fund, PBC Operations and Maintenance Fund, Auxiliary Fund, Audit Fund, and the Liability, Protection, and Settlement Fund. All of the information submitted in the report ties back to the Uniform Financial Statements in the annual audit. For the purpose of the formula, the expenditures are allocated between two types of costs: Direct Instructional Costs and Indirect Costs. The Indirect Costs for this report incorporate expenditures from all college functions except instruction. Definitions for the direct and indirect costs can be found in the Instructional Cost Report and the Fiscal Management Manual.

<b>Illinois Community College Board</b>							
<b>Table 2</b>							
<b>Fiscal Year 2025 Instructional Costs per Category</b>							
	<u><b>Baccalaureate</b></u>	<u><b>Business</b></u>	<u><b>Technical</b></u>	<u><b>Health</b></u>	<u><b>Remedial</b></u>	<u><b>ABE/ASE</b></u>	<u><b>Total</b></u>
FY23 Unrestricted Hours	2,554,191	260,326	456,319	326,693	156,825	173,110	3,927,464
Proportion of Total Hours:	65.0%	6.6%	11.6%	8.3%	4.0%	4.4%	100.0%
Direct Costs:	\$ 430,773,494.91	\$ 52,120,205.82	\$ 105,657,132.39	\$ 112,927,632.03	\$ 24,796,594.30	\$ 40,883,095.23	\$ 767,158,154.68
Total Costs	\$ 2,210,525,738.00						
Less Direct Costs	<u>\$ (767,158,154.68)</u>						
All Other Costs	\$ 1,443,367,583.32						
Allocation of Other Costs:	\$ 938,681,167.03	\$ 95,671,433.14	\$ 167,700,086.43	\$ 120,061,720.72	\$ 57,634,168.32	\$ 63,619,007.67	\$ 1,443,367,583.32
Total Cost Per Category:	\$ 1,369,454,661.94	\$ 147,791,638.96	\$ 273,357,218.82	\$ 232,989,352.75	\$ 82,430,762.62	\$ 104,502,102.90	\$ 2,210,525,738.00
Unrestricted Hours	2,621,418	258,381	429,793	329,413	163,874	175,077	3,977,955
Unit Cost Per Hour	\$ 522.41	\$ 571.99	\$ 636.02	\$ 707.29	\$ 503.01	\$ 596.89	\$ 555.69

**Weighted Unit (Instructional Cost):** Since the most recent actual cost data available are from the two years past, the unit cost data must be adjusted for inflation. The increase from fiscal year 2023 – fiscal year 2025 is based on various outside sources such as the Higher Education Price Index, Employment Cost Index, and College Tax Survey. The calculations and data for the FY23 weighted increase are presented in Table 3.

<b>Illinois Community College Board</b>						
<b>Table 3</b>						
<b>CALCULATION OF WEIGHTED UNIT COST FOR FISCAL YEAR 2025 GRANT RATES</b>						
		<b>FY 2023 Expenditures</b>	<b>% of Total</b>	<b>x</b>	<b>Cost Increase =</b>	<b>FY23 Weighted Cost Increase</b>
<b>Staff Compensation</b>	\$	1,238,654,068	64.01%		4.90	0.0314
<b>Employee Benefits</b>	\$	226,504,300	11.70%		5.20	0.0061
<b>Library Materials</b>	\$	5,591,510	0.29%		4.90	0.0001
<b>Utilities</b>	\$	56,719,701	2.93%		(1.50)	(0.0004)
<b>General Costs</b>	\$	407,693,655	21.07%		4.00	0.0084
<b>Total Expenditures</b>	\$	1,935,163,234	100.00%			0.0456
						FY2023 Weighted Cost Increase
						FY2022 Weighted Cost Increase
						Two-Year Cost Increase
						1.0460
						1.2453
						1.3021

FROM TABLE 2:								
	<b>Baccalaureate</b>	<b>Business</b>	<b>Technical</b>	<b>Health</b>	<b>Remedial</b>	<b>ABE/ASE</b>	<b>Average</b>	
<b>Unit Cost Per Hour:</b>	\$ 522.41	\$ 571.99	\$ 636.02	\$ 707.29	\$ 503.01	\$ 596.89	\$ 589.60	
FROM TABLE 3:								
<b>Two Year Cost Increase:</b>	1.3021	1.3021	1.3021	1.3021	1.3021	1.3021	1.3021	
<b>FY2023 Cost per Credit Hour:</b>	\$ 680.23	\$ 744.79	\$ 828.16	\$ 920.96	\$ 654.97	\$ 777.21	\$ 767.70	

**Standard Tuition and Fees:** Average tuition and fees are calculated using the tuition and fee report, waivers reported on the annual Tax Survey, and funded hours from the credit hours certification. Table 4 shows the calculations for the FY2025 tuition deduction.

**Illinois Community College Board**  
**FISCAL YEAR 2025 CALCULATION OF WEIGHTED AVERAGE TUITION AND FEES**  
**Table 4**

		<b>Funded Hours (Less Adult Ed)</b>	<b>+</b>	<b>FY2023 Survey T&amp;F</b>	<b>=</b>	<b>Revenue</b>	<b>-</b>	<b>Tuition Waivers &amp; Scholarships</b>	<b>=</b>	<b>Revised Revenue</b>
503	Black Hawk	56,828		\$ 164.00		\$ 9,319,803		\$ 17,564		\$ 9,302,239
518	Carl Sandburg	28,152		\$ 175.00		\$ 4,926,571		\$ 3,675		\$ 4,922,896
508	City Colleges of Chicago	457,905		\$ 146.00		\$ 66,854,179		\$ 231,212		\$ 66,622,967
502	College of DuPage	340,764		\$ 144.00		\$ 49,069,968		\$ 131,781		\$ 48,938,187
532	College of Lake County	192,782		\$ 160.50		\$ 30,941,431		\$ 54,490		\$ 30,886,940
507	Danville	30,785		\$ 180.00		\$ 5,541,300		\$ 17,910		\$ 5,523,390
509	Elgin	134,063		\$ 132.00		\$ 17,696,250		\$ 18,156		\$ 17,678,094
512	Harper	204,963		\$ 154.50		\$ 31,666,758		\$ 121,324		\$ 31,545,434
540	Heartland	76,148		\$ 182.00		\$ 13,858,845		\$ 152,228		\$ 13,706,617
519	Highland	26,468		\$ 194.00		\$ 5,134,727		\$ 18,682		\$ 5,116,045
514	Illinois Central	116,555		\$ 155.00		\$ 18,065,948		\$ 229,563		\$ 17,836,385
529	Illinois Eastern	77,721		\$ 142.00		\$ 11,036,358		\$ 62,526		\$ 10,973,832
513	Illinois Valley	43,732		\$ 135.00		\$ 5,903,820		\$ 24,441		\$ 5,879,379
530	John A. Logan	55,872		\$ 150.00		\$ 8,380,800		\$ 125,139		\$ 8,255,661
539	John Wood	29,080		\$ 170.00		\$ 4,943,543		\$ 25,321		\$ 4,918,222
525	Joliet	199,947		\$ 151.00		\$ 30,191,997		\$ 64,598		\$ 30,127,399
520	Kankakee	41,879		\$ 169.00		\$ 7,077,551		\$ 56,835		\$ 7,020,717
501	Kaskaskia	59,575		\$ 160.00		\$ 9,531,920		\$ 25,716		\$ 9,506,204
523	Kishwaukee	40,787		\$ 164.00		\$ 6,688,986		\$ 27,056		\$ 6,661,930
517	Lake Land	101,109		\$ 142.67		\$ 14,425,221		\$ 103,603		\$ 14,321,618
536	Lewis & Clark	62,539		\$ 155.00		\$ 9,693,597		\$ 16,079		\$ 9,677,518
526	Lincoln Land	97,415		\$ 153.00		\$ 14,904,470		\$ 49,058		\$ 14,855,412
528	McHenry	126,756		\$ 133.25		\$ 16,890,237		\$ 189,789		\$ 16,700,448
524	Moraine Valley	178,138		\$ 159.00		\$ 28,323,969		\$ 173,653		\$ 28,150,316
527	Morton	54,571		\$ 152.00		\$ 8,294,843		\$ 22,426		\$ 8,272,417
535	Oakton	123,230		\$ 141.25		\$ 17,406,176		\$ 72,197		\$ 17,333,979
505	Parkland	92,462		\$ 178.50		\$ 16,504,467		\$ 68,973		\$ 16,435,494
515	Prairie State	47,724		\$ 174.00		\$ 8,303,976		\$ 619,388		\$ 7,684,588
521	Rend Lake	40,848		\$ 150.00		\$ 6,127,125		\$ 32,545		\$ 6,094,581
537	Richland	34,777		\$ 153.00		\$ 5,320,830		\$ 3,032		\$ 5,317,798
511	Rock Valley	109,323		\$ 142.00		\$ 15,523,795		\$ 33,542		\$ 15,490,253
506	Sauk Valley	28,634		\$ 163.00		\$ 4,667,342		\$ 47,216		\$ 4,620,126
531	Shawnee	22,597		\$ 155.00		\$ 3,502,587		\$ 12,587		\$ 3,490,000
510	South Suburban	38,909		\$ 169.75		\$ 6,604,859		\$ 63,301		\$ 6,541,559
533	Southeastern	23,737		\$ 144.00		\$ 3,418,056		\$ 20,038		\$ 3,398,018
522	Southwestern	133,786		\$ 129.00		\$ 17,258,394		\$ 280,884		\$ 16,977,510
534	Spoon River	21,285		\$ 193.00		\$ 4,108,037		\$ 37,270		\$ 4,070,768
504	Triton	123,163		\$ 164.00		\$ 20,198,759		\$ 42,186		\$ 20,156,573
516	Waubonsee	127,874		\$ 143.00		\$ 18,285,982		\$ 10,825		\$ 18,275,157
		<b>3,802,878</b>		<b>\$ 151.62</b>		<b>\$ 576,593,476</b>		<b>\$ 3,306,808</b>		<b>\$ 573,286,667</b>
										<b>\$ 150.75</b>
										<b>Average WGTD Tuition Allowing for Waivers and Scholarships</b>



**Local Tax Contribution:** The amount of local tax revenue expended on instruction is calculated using information submitted in the Uniform Financial Statements and the credit hour certification.

<b>Illinois Community College Board</b>	
<b>Table 5</b>	
<b>CALCULATION of FY 2025 LOCAL TAX CONTRIBUTION DEDUCTION for GRANT RATES</b>	
FY 23 Ed and O&M Local Tax Revenue:	\$ 969,338,522
Less Public Service Revenue:	\$ (21,563,823)
FY 23 Local Tax Revenue for Instruction:	\$ 947,774,699
FY 23 Unrestricted Credit Hours:	÷ 3,977,955
<b>FY 23 Local Tax Revenue per Instructional Hour:</b>	<b>\$ 238.26</b>

<b>Illinois Community College Board</b>														
<b>Table 6</b>														
<b>CREDIT HOUR RATES BY CATEGORY FOR FISCAL YEAR 2025</b>														
<b>Tuition, Fees, and Local Revenue Deductions</b>														
	<b>Baccalaureate</b>		<b>Business</b>		<b>Technical</b>		<b>Health</b>		<b>Remedial</b>		<b>ABE/ASE</b>		<b>Totals/ Averages</b>	
FY2023 Unit Cost	\$	522.41	\$	571.99	\$	636.02	\$	707.29	\$	503.01	\$	596.89	\$	555.69
FY2023 Weighted Cost	\$	680.21	\$	744.77	\$	828.14	\$	920.93	\$	654.95	\$	777.19	\$	723.55
Less:														
Tuition & Fees	\$	157.63	\$	157.63	\$	157.63	\$	157.63	\$	157.63	\$	-	\$	131.35
Local Tax Revenue	\$	238.26	\$	238.26	\$	238.26	\$	238.26	\$	238.26	\$	238.26	\$	238.26
Total	\$	395.88	\$	395.88	\$	395.88	\$	395.88	\$	395.88	\$	238.26	\$	369.61
<b>Credit Hour Rate</b>	\$	<b>284.33</b>	\$	<b>348.89</b>	\$	<b>432.26</b>	\$	<b>525.05</b>	\$	<b>259.07</b>	\$	<b>538.93</b>	\$	<b>353.94</b>

FY2025 Rate Adjustment: When the amount appropriated for the Base Operating Grant is insufficient to fund the system, a rate adjustment is calculated as a deduction from the per credit hour rates calculated in the formula.

<b>Illinois Community College Board</b>	
<b>Table 7</b>	
<b>CALCULATION of FY 2025 RATE ADJUSTMENT for GRANT RATES</b>	
Base Operating Grant Appropriation:	\$ 206,206,010
Base Operating Grant Full Funding Amount:	\$ 1,331,031,474
Necessary Rate Adjustment:	<b>\$ (1,124,825,464)</b>
<b>FY 2023 per hour deduction:</b>	<b>-84.51%</b>

<b>Illinois Community College Board</b>								
<b>Table 8</b>								
<b>FY 2025 CREDIT HOUR RATE STATE ADJUSTMENT</b>								
	<b>Baccalaureate</b>	<b>Business</b>	<b>Technical</b>	<b>Health</b>	<b>Remedial</b>	<b>ABE/ASE</b>	<b>Totals/ Averages</b>	
Credit Hour Rate	\$ 284.33	\$ 348.89	\$ 432.26	\$ 525.05	\$ 259.07	\$ 538.93	\$ 353.94	
State Adjustment	<b>\$ (240.28)</b>	<b>\$ (294.84)</b>	<b>\$ (365.29)</b>	<b>\$ (443.71)</b>	<b>\$ (218.94)</b>	<b>\$ (455.44)</b>	<b>\$ (299.10)</b>	
<b>Effective Credit Hour Rate</b>	<b>\$ 44.05</b>	<b>\$ 54.05</b>	<b>\$ 66.97</b>	<b>\$ 81.34</b>	<b>\$ 40.14</b>	<b>\$ 83.49</b>	<b>\$ 54.83</b>	

**Credit Hours:** The formula uses the greater of the current certified unrestricted credit hours, or the average of the last three fiscal years. The current certified unrestricted hours lags two years prior to the formula being calculated.

Illinois Community College Board								
Table 9								
Fiscal Year 2023 Unrestricted Credit Hours								
		Baccalaureate	Business	Technical	Health	Remedial	ABE/ASE	Total
503	Black Hawk	37,155.8	2,699.4	7,138.9	6,466.5	1,784.0	181.5	55,426.1
518	Carl Sandburg	20,076.0	899.5	1,419.5	4,467.0	776.0	-	27,638.0
508	City Colleges of Chicago	321,748.0	38,747.0	32,381.0	28,652.0	34,764.0	140,312.0	596,604.0
502	College of DuPage	217,767.0	31,338.0	51,627.0	23,748.0	12,090.0	3,241.0	339,811.0
532	College of Lake County	142,539.5	8,397.0	20,000.5	12,811.5	6,172.0	9,396.8	199,317.3
507	Danville	17,784.0	3,005.5	5,804.0	3,159.0	1,032.5	-	30,785.0
509	Elgin	93,788.0	7,864.0	14,571.0	10,614.5	7,225.0	678.0	134,740.5
512	Harper	148,953.0	13,813.5	14,438.0	13,936.0	7,046.0	1,740.0	199,926.5
540	Heartland	59,401.0	2,443.5	5,686.5	5,728.5	2,888.0	1,240.0	77,387.5
519	Highland	15,493.0	1,574.0	4,682.0	2,490.0	867.0	-	25,106.0
514	Illinois Central	80,908.5	4,027.0	10,744.0	12,724.0	2,617.0	9.0	111,029.5
529	Illinois Eastern	40,088.0	5,569.0	21,548.0	10,001.5	201.0	168.0	77,575.5
513	Illinois Valley	29,049.0	2,671.0	5,664.5	5,256.5	1,091.0	-	43,732.0
530	John A. Logan	35,815.0	4,523.0	6,181.0	8,238.0	1,115.0	746.5	56,618.5
539	John Wood	18,951.0	3,052.0	2,885.0	2,508.0	559.0	-	27,955.0
525	Joliet	135,176.0	8,573.0	25,438.0	15,380.5	9,742.0	-	194,309.5
520	Kankakee	26,404.0	1,653.0	5,345.0	7,328.0	1,149.0	-	41,879.0
501	Kaskaskia	32,851.5	6,449.0	9,986.5	8,744.5	1,543.0	20.0	59,594.5
523	Kishwaukee	27,007.0	2,512.0	4,522.0	4,313.0	2,082.0	-	40,436.0
517	Lake Land	46,760.0	8,982.0	30,739.0	12,657.0	1,971.0	98.0	101,207.0
536	Lewis & Clark	39,858.0	3,373.5	7,358.0	5,959.5	1,964.0	18.5	58,531.5
526	Lincoln Land	68,425.5	2,504.0	13,269.0	10,992.5	1,253.0	-	96,444.0
528	McHenry	98,428.0	8,981.0	10,733.0	5,476.0	3,138.0	-	126,756.0
524	Moraine Valley	126,064.0	11,026.0	17,523.0	11,454.0	10,714.0	-	176,781.0
527	Morton	42,101.0	2,981.0	3,381.0	3,456.0	2,569.0	-	54,488.0
535	Oakton	86,251.0	8,373.5	8,530.0	8,310.5	6,886.0	1,556.0	119,907.0
505	Parkland	63,693.0	2,750.0	9,639.5	10,736.5	5,643.0	717.0	93,179.0
515	Prairie State	31,378.0	1,931.5	5,843.0	7,208.5	1,363.0	151.0	47,875.0
521	Rend Lake	23,208.0	4,088.5	6,564.5	6,139.5	847.0	123.0	40,970.5
537	Richland	20,613.0	1,982.5	4,946.5	5,440.5	1,462.0	-	34,444.5
511	Rock Valley	77,441.5	5,122.5	17,648.5	7,730.0	1,380.0	9,188.5	118,511.0
506	Sauk Valley	18,588.0	1,627.0	3,410.5	4,070.5	938.0	-	28,634.0
531	Shawnee	15,251.0	1,551.0	2,621.5	2,809.5	570.0	1,097.0	23,900.0
510	South Suburban	20,612.0	4,391.0	2,814.0	5,079.0	3,982.0	-	36,878.0
533	Southeastern	14,527.0	1,299.5	3,667.5	3,224.5	1,018.0	-	23,736.5
522	Southwestern	75,790.0	18,920.0	23,817.5	11,839.5	3,419.0	-	133,786.0
534	Spoon River	15,439.0	631.0	2,310.0	1,710.5	575.0	-	20,665.5
504	Triton	71,667.5	11,432.0	21,893.5	9,430.0	6,819.0	1,378.0	122,620.0
516	Waubensee	97,140.0	8,568.0	9,547.0	6,402.0	5,570.0	1,050.0	128,277.0
<b>TOTAL</b>		<b>2,554,190.8</b>	<b>260,325.9</b>	<b>456,318.9</b>	<b>326,693.0</b>	<b>156,824.5</b>	<b>173,109.8</b>	<b>3,927,462.9</b>

**Illinois Community College Board**

**Table 10**

**Fiscal Year 2023 Unrestricted and Restricted Credit Hours**

		<b>Baccalaureate</b>	<b>Business</b>	<b>Technical</b>	<b>Health</b>	<b>Remedial</b>	<b>ABE/ASE</b>	<b>Total</b>
503	Black Hawk	37,288.4	2,699.4	7,387.4	6,466.5	1,784.0	12,931.9	68,557.6
518	Carl Sandburg	20,076.0	899.5	1,419.5	4,467.0	776.0	-	27,638.0
508	City Colleges of Chicago	321,748.0	38,747.0	32,381.0	28,652.0	34,764.0	163,209.0	619,501.0
502	College of DuPage	217,767.0	31,338.0	51,627.0	23,748.0	12,090.0	20,535.0	357,105.0
532	College of Lake County	142,539.5	8,397.0	20,000.5	12,811.5	6,172.0	13,805.8	203,726.3
507	Danville	17,856.0	3,049.0	5,943.0	3,178.0	1,032.5	406.0	31,464.5
509	Elgin	93,990.0	8,275.0	14,571.0	11,403.0	7,225.0	19,546.8	155,010.8
512	Harper	148,960.0	13,816.5	14,456.0	15,183.0	7,046.0	13,005.0	212,466.5
540	Heartland	59,585.0	2,488.5	5,686.5	6,700.5	2,888.0	5,738.5	83,087.0
519	Highland	15,619.0	1,574.0	4,682.0	2,490.0	1,083.0	664.5	26,112.5
514	Illinois Central	80,908.5	4,027.0	10,744.0	12,724.0	2,617.0	1,808.0	112,828.5
529	Illinois Eastern	40,327.0	5,651.0	21,829.0	10,151.5	201.0	1,958.5	80,118.0
513	Illinois Valley	29,295.0	2,671.0	6,880.0	5,277.5	1,091.0	1,320.5	46,535.0
530	John A. Logan	36,320.0	4,611.0	6,562.5	8,254.5	1,115.0	3,132.0	59,995.0
539	John Wood	20,127.0	3,070.0	2,885.0	2,508.0	559.0	471.0	29,620.0
525	Joliet	135,176.0	8,573.0	25,438.0	15,380.5	9,742.0	9,367.0	203,676.5
520	Kankakee	26,404.0	1,653.0	5,345.0	7,328.0	1,149.0	1,986.5	43,865.5
501	Kaskaskia	32,851.5	6,457.0	9,986.5	8,746.0	1,543.0	1,774.0	61,358.0
523	Kishwaukee	27,007.0	2,512.0	4,522.0	4,313.0	2,082.0	2,940.0	43,376.0
517	Lake Land	46,857.0	9,884.0	31,019.0	12,753.0	2,043.5	805.0	103,361.5
536	Lewis & Clark	40,025.0	3,373.5	7,640.0	5,959.5	1,994.0	2,967.0	61,959.0
526	Lincoln Land	68,425.5	2,504.0	13,269.0	10,992.5	1,253.0	1,406.5	97,850.5
528	McHenry	98,428.0	8,981.0	10,733.0	5,476.0	3,138.0	5,229.0	131,985.0
524	Moraine Valley	126,064.0	11,026.0	17,523.0	11,454.0	10,714.0	7,725.0	184,506.0
527	Morton	42,101.0	2,981.0	3,381.0	3,456.0	2,569.0	5,685.0	60,173.0
535	Oakton	86,251.0	8,373.5	8,530.0	8,310.5	6,886.0	16,587.0	134,938.0
505	Parkland	63,774.0	2,750.0	11,414.5	10,736.5	5,643.0	3,815.0	98,133.0
515	Prairie State	31,378.0	1,931.5	5,843.0	7,208.5	1,363.0	3,268.0	50,992.0
521	Rend Lake	23,208.0	4,163.5	6,564.5	6,273.0	847.0	528.5	41,584.5
537	Richland	20,970.0	2,283.5	5,405.0	5,453.0	1,462.0	1,112.1	36,685.6
511	Rock Valley	77,511.5	5,122.5	17,648.5	7,730.0	1,380.0	9,188.5	118,581.0
506	Sauk Valley	18,592.0	1,627.0	3,410.5	4,070.5	938.0	766.0	29,404.0
531	Shawnee	15,251.0	1,551.0	2,621.5	3,264.0	570.0	4,762.5	28,020.0
510	South Suburban	20,660.0	4,391.0	2,814.0	5,133.0	3,982.0	5,185.0	42,165.0
533	Southeastern	14,527.0	1,299.5	3,667.5	3,224.5	1,122.0	-	23,840.5
522	Southwestern	76,049.0	19,040.0	25,001.5	13,441.0	3,419.0	4,815.0	141,765.5
534	Spoon River	15,439.0	631.0	2,310.0	1,710.5	575.0	717.0	21,382.5
504	Triton	71,667.5	11,432.0	21,893.5	9,430.0	6,819.0	12,304.0	133,546.0
516	Waubonsee	97,140.0	8,622.0	9,547.0	6,542.0	5,570.0	20,473.0	147,894.0
<b>TOTAL</b>		<b>2,558,163.4</b>	<b>262,476.4</b>	<b>462,581.9</b>	<b>332,400.5</b>	<b>157,247.0</b>	<b>381,939.1</b>	<b>4,154,808.3</b>

**Funded Credit Hours:** Table 11 lists the unrestricted three-year average credit hours for each college. Each college’s allocation is based on the greater of the three-year average or the current credit hours (two years past).

Illinois Community College Board								
Table 11								
Three-Year Average Unrestricted Credit Hours								
		Baccalaureate	Business	Technical	Health	Remedial	ABE/ASE	Total
503	Black Hawk	37,787.7	2,881.5	7,274.4	6,815.0	2,069.5	778.5	57,606.5
518	Carl Sandburg	20,614.0	831.7	1,408.2	4,591.3	706.7	-	28,151.8
508	City Colleges of Chicago	330,846.2	37,746.5	27,026.7	27,721.0	34,565.0	144,772.8	602,678.2
502	College of DuPage	226,929.3	30,348.8	47,295.0	23,714.7	12,475.8	1,766.3	342,530.0
532	College of Lake County	147,552.2	8,079.0	17,504.7	12,523.7	7,122.0	8,382.4	201,163.9
507	Danville	17,551.5	2,696.7	5,390.3	3,519.5	1,056.2	0.7	30,214.8
509	Elgin	94,978.5	7,671.7	12,777.3	9,466.2	7,628.3	279.7	132,801.7
512	Harper	155,670.3	14,756.3	14,074.3	13,943.2	6,518.7	1,556.2	206,519.0
540	Heartland	59,518.7	1,992.3	4,645.3	5,111.2	3,328.0	1,796.7	76,392.2
519	Highland	16,767.0	1,358.0	4,147.0	3,145.3	1,050.3	-	26,467.7
514	Illinois Central	85,817.0	4,049.3	10,386.7	13,214.8	3,086.7	3.0	116,557.5
529	Illinois Eastern	42,598.5	5,416.2	20,074.2	9,273.7	358.3	137.0	77,857.8
513	Illinois Valley	29,165.2	2,450.3	5,651.7	4,999.5	948.3	-	43,215.0
530	John A. Logan	35,297.7	4,208.0	6,291.3	8,569.5	1,155.3	946.5	56,468.3
539	John Wood	20,050.7	3,051.7	2,797.0	2,576.7	603.7	-	29,079.7
525	Joliet	142,645.3	8,366.7	23,550.8	14,757.2	10,627.0	-	199,947.0
520	Kankakee	26,162.0	1,446.3	4,526.0	7,630.3	1,484.3	-	41,249.0
501	Kaskaskia	32,132.8	5,963.2	8,023.2	9,108.0	1,582.0	6.7	56,815.8
523	Kishwaukee	27,472.3	2,527.0	4,302.3	4,592.8	1,892.0	-	40,786.5
517	Lake Land	47,562.2	8,858.3	22,854.8	13,122.7	1,870.0	46.7	94,314.7
536	Lewis & Clark	43,360.3	3,947.8	6,887.3	6,257.2	2,086.7	45.8	62,585.2
526	Lincoln Land	71,733.7	2,406.8	11,715.5	10,229.5	1,329.3	-	97,414.8
528	McHenry	90,356.3	8,636.3	9,627.0	5,128.7	3,760.7	-	117,509.0
524	Moraine Valley	127,884.3	10,597.7	16,416.5	11,557.7	11,682.0	-	178,138.2
527	Morton	40,250.7	2,855.3	2,939.3	5,209.7	3,316.3	-	54,571.3
535	Oakton	90,110.0	9,620.3	7,816.9	8,667.7	7,014.7	1,790.5	125,020.1
505	Parkland	62,435.0	3,104.7	10,492.2	10,935.7	5,324.7	665.7	92,957.8
515	Prairie State	31,863.7	1,740.5	4,337.2	6,944.7	1,492.0	259.2	46,637.2
521	Rend Lake	24,009.2	3,343.0	6,442.7	6,077.5	774.0	143.0	40,789.3
537	Richland	21,557.3	2,200.5	4,380.5	5,283.0	1,355.3	-	34,776.7
511	Rock Valley	79,364.7	5,258.8	14,001.8	6,986.0	2,348.0	5,652.8	113,612.2
506	Sauk Valley	18,291.5	1,687.0	2,984.3	3,989.3	1,005.0	-	27,957.2
531	Shawnee	15,351.0	1,576.8	2,038.3	3,059.2	572.0	1,477.3	24,074.7
510	South Suburban	22,196.0	4,155.0	2,232.0	5,640.0	4,686.3	43.0	38,952.3
533	Southeastern	13,789.8	1,547.3	2,966.2	3,058.2	959.0	-	22,320.5
522	Southwestern	79,547.7	15,673.2	22,875.8	11,667.3	3,475.0	-	133,239.0
534	Spoon River	15,868.7	668.7	2,246.5	1,732.3	769.0	-	21,285.2
504	Triton	75,133.3	9,989.0	19,811.5	9,885.0	8,344.3	933.0	124,096.2
516	Waubensee	98,316.3	8,639.0	8,165.5	6,871.8	5,881.3	428.7	128,302.7
<b>TOTAL</b>		<b>2,618,538.5</b>	<b>252,347.3</b>	<b>408,378.3</b>	<b>327,576.5</b>	<b>166,303.8</b>	<b>171,912.1</b>	<b>3,945,056.5</b>

**Illinois Community College Board**  
**Table 12**  
**FY 2025 Funded Credit Hours**

		<b>Baccalaureate</b>	<b>Business</b>	<b>Technical</b>	<b>Health</b>	<b>Remedial</b>	<b>ABE/ASE</b>	<b>Total</b>
503	Black Hawk	37,787.7	2,881.5	7,274.4	6,815.0	2,069.5	778.5	57,606.5
518	Carl Sandburg	20,614.0	831.7	1,408.2	4,591.3	706.7	-	28,151.8
508	City Colleges of Chicago	330,846.2	37,746.5	27,026.7	27,721.0	34,565.0	144,772.8	602,678.2
502	College of DuPage	226,929.3	30,348.8	47,295.0	23,714.7	12,475.8	1,766.3	342,530.0
532	College of Lake County	147,552.2	8,079.0	17,504.7	12,523.7	7,122.0	8,382.4	201,163.9
507	Danville	17,784.0	3,005.5	5,804.0	3,159.0	1,032.5	-	30,785.0
509	Elgin	93,788.0	7,864.0	14,571.0	10,614.5	7,225.0	678.0	134,740.5
512	Harper	155,670.3	14,756.3	14,074.3	13,943.2	6,518.7	1,556.2	206,519.0
540	Heartland	59,401.0	2,443.5	5,686.5	5,728.5	2,888.0	1,240.0	77,387.5
519	Highland	16,767.0	1,358.0	4,147.0	3,145.3	1,050.3	-	26,467.7
514	Illinois Central	85,817.0	4,049.3	10,386.7	13,214.8	3,086.7	3.0	116,557.5
529	Illinois Eastern	42,598.5	5,416.2	20,074.2	9,273.7	358.3	137.0	77,857.8
513	Illinois Valley	29,049.0	2,671.0	5,664.5	5,256.5	1,091.0	-	43,732.0
530	John A. Logan	35,815.0	4,523.0	6,181.0	8,238.0	1,115.0	746.5	56,618.5
539	John Wood	20,050.7	3,051.7	2,797.0	2,576.7	603.7	-	29,079.7
525	Joliet	142,645.3	8,366.7	23,550.8	14,757.2	10,627.0	-	199,947.0
520	Kankakee	26,404.0	1,653.0	5,345.0	7,328.0	1,149.0	-	41,879.0
501	Kaskaskia	32,851.5	6,449.0	9,986.5	8,744.5	1,543.0	20.0	59,594.5
523	Kishwaukee	27,472.3	2,527.0	4,302.3	4,592.8	1,892.0	-	40,786.5
517	Lake Land	46,760.0	8,982.0	30,739.0	12,657.0	1,971.0	98.0	101,207.0
536	Lewis & Clark	43,360.3	3,947.8	6,887.3	6,257.2	2,086.7	45.8	62,585.2
526	Lincoln Land	71,733.7	2,406.8	11,715.5	10,229.5	1,329.3	-	97,414.8
528	McHenry	98,428.0	8,981.0	10,733.0	5,476.0	3,138.0	-	126,756.0
524	Moraine Valley	127,884.3	10,597.7	16,416.5	11,557.7	11,682.0	-	178,138.2
527	Morton	40,250.7	2,855.3	2,939.3	5,209.7	3,316.3	-	54,571.3
535	Oakton	90,110.0	9,620.3	7,816.9	8,667.7	7,014.7	1,790.5	125,020.1
505	Parkland	63,693.0	2,750.0	9,639.5	10,736.5	5,643.0	717.0	93,179.0
515	Prairie State	31,378.0	1,931.5	5,843.0	7,208.5	1,363.0	151.0	47,875.0
521	Rend Lake	23,208.0	4,088.5	6,564.5	6,139.5	847.0	123.0	40,970.5
537	Richland	21,557.3	2,200.5	4,380.5	5,283.0	1,355.3	-	34,776.7
511	Rock Valley	77,441.5	5,122.5	17,648.5	7,730.0	1,380.0	9,188.5	118,511.0
506	Sauk Valley	18,588.0	1,627.0	3,410.5	4,070.5	938.0	-	28,634.0
531	Shawnee	15,351.0	1,576.8	2,038.3	3,059.2	572.0	1,477.3	24,074.7
510	South Suburban	22,196.0	4,155.0	2,232.0	5,640.0	4,686.3	43.0	38,952.3
533	Southeastern	14,527.0	1,299.5	3,667.5	3,224.5	1,018.0	-	23,736.5
522	Southwestern	75,790.0	18,920.0	23,817.5	11,839.5	3,419.0	-	133,786.0
534	Spoon River	15,868.7	668.7	2,246.5	1,732.3	769.0	-	21,285.2
504	Triton	75,133.3	9,989.0	19,811.5	9,885.0	8,344.3	933.0	124,096.2
516	Waubonsee	98,316.3	8,639.0	8,165.5	6,871.8	5,881.3	428.7	128,302.7
<b>TOTAL</b>		<b>2,621,418.2</b>	<b>258,380.6</b>	<b>429,792.7</b>	<b>329,413.3</b>	<b>163,873.5</b>	<b>175,076.6</b>	<b>3,977,954.9</b>

Illinois Community College Board

Table 13

FY 2025 BASE OPERATING GRANT ALLOCATIONS

Credit Hour Rates:		\$ 44.05	\$ 54.05	\$ 66.97	\$ 81.34	\$ 40.14	\$ 83.49	\$ 54.83
		Baccalaureate	Business	Technical	Health	Remedial	ABE/ASE	Total*
503	Black Hawk	\$ 1,664,490	\$ 155,743	\$ 487,139	\$ 554,338	\$ 83,061	\$ 64,996	\$ 3,042,549
518	Carl Sandburg	\$ 908,015	\$ 44,952	\$ 94,299	\$ 373,465	\$ 28,363	\$ -	\$ 1,464,876
508	City Colleges of Chicago	\$ 14,573,261	\$ 2,040,199	\$ 1,809,864	\$ 2,254,860	\$ 1,387,296	\$ 12,087,476	\$ 32,278,998
502	College of DuPage	\$ 9,995,885	\$ 1,640,355	\$ 3,167,150	\$ 1,928,980	\$ 500,728	\$ 147,476	\$ 17,569,879
532	College of Lake County	\$ 6,499,444	\$ 436,670	\$ 1,172,215	\$ 1,018,690	\$ 285,848	\$ 699,873	\$ 10,222,884
507	Danville	\$ 783,358	\$ 162,447	\$ 388,670	\$ 256,957	\$ 41,440	\$ -	\$ 1,650,657
509	Elgin	\$ 4,131,216	\$ 425,049	\$ 975,759	\$ 863,396	\$ 289,982	\$ 56,608	\$ 6,815,443
512	Harper	\$ 6,857,037	\$ 797,580	\$ 942,500	\$ 1,134,154	\$ 261,632	\$ 129,929	\$ 10,233,086
540	Heartland	\$ 2,616,522	\$ 132,071	\$ 380,801	\$ 465,963	\$ 115,912	\$ 103,531	\$ 3,856,351
519	Highland	\$ 738,560	\$ 73,400	\$ 277,707	\$ 255,845	\$ 42,156	\$ -	\$ 1,402,783
514	Illinois Central	\$ 3,780,106	\$ 218,867	\$ 695,552	\$ 1,074,910	\$ 123,886	\$ 250	\$ 5,957,762
529	Illinois Eastern	\$ 1,876,398	\$ 292,744	\$ 1,344,284	\$ 754,331	\$ 14,382	\$ 11,439	\$ 4,340,342
513	Illinois Valley	\$ 1,279,563	\$ 144,368	\$ 379,328	\$ 427,570	\$ 43,788	\$ -	\$ 2,299,392
530	John A. Logan	\$ 1,577,595	\$ 244,468	\$ 413,916	\$ 670,089	\$ 44,751	\$ 62,327	\$ 3,045,965
539	John Wood	\$ 883,201	\$ 164,943	\$ 187,303	\$ 209,589	\$ 24,229	\$ -	\$ 1,485,268
525	Joliet	\$ 6,283,306	\$ 452,218	\$ 1,577,101	\$ 1,200,366	\$ 426,524	\$ -	\$ 10,047,774
520	Kankakee	\$ 1,163,055	\$ 89,345	\$ 357,932	\$ 596,068	\$ 46,116	\$ -	\$ 2,277,051
501	Kaskaskia	\$ 1,447,058	\$ 348,569	\$ 668,754	\$ 711,288	\$ 61,930	\$ 1,670	\$ 3,274,549
523	Kishwaukee	\$ 1,210,114	\$ 136,584	\$ 288,109	\$ 373,587	\$ 75,937	\$ -	\$ 2,107,033
517	Lake Land	\$ 2,059,706	\$ 485,477	\$ 2,058,463	\$ 1,029,536	\$ 79,108	\$ 8,182	\$ 5,782,777
536	Lewis & Clark	\$ 1,909,955	\$ 213,380	\$ 461,216	\$ 508,965	\$ 83,750	\$ 3,827	\$ 3,215,742
526	Lincoln Land	\$ 3,159,757	\$ 130,089	\$ 784,538	\$ 832,080	\$ 53,354	\$ -	\$ 5,013,839
528	McHenry	\$ 4,335,601	\$ 485,423	\$ 718,744	\$ 445,424	\$ 125,946	\$ -	\$ 6,177,700
524	Moraine Valley	\$ 5,633,107	\$ 572,804	\$ 1,099,345	\$ 940,115	\$ 468,867	\$ -	\$ 8,809,150
527	Morton	\$ 1,772,979	\$ 154,331	\$ 196,835	\$ 423,761	\$ 133,104	\$ -	\$ 2,710,211
535	Oakton	\$ 3,969,206	\$ 519,979	\$ 523,465	\$ 705,038	\$ 281,540	\$ 149,494	\$ 6,215,692
505	Parkland	\$ 2,805,578	\$ 148,638	\$ 645,517	\$ 873,320	\$ 226,487	\$ 59,864	\$ 4,811,241
515	Prairie State	\$ 1,382,152	\$ 104,398	\$ 391,281	\$ 586,348	\$ 54,705	\$ 12,607	\$ 2,559,064
521	Rend Lake	\$ 1,022,276	\$ 220,983	\$ 439,597	\$ 499,394	\$ 33,995	\$ 10,270	\$ 2,250,767
537	Richland	\$ 949,567	\$ 118,937	\$ 293,344	\$ 429,726	\$ 54,397	\$ -	\$ 1,866,077
511	Rock Valley	\$ 3,411,178	\$ 276,871	\$ 1,181,847	\$ 628,768	\$ 55,387	\$ 767,173	\$ 6,390,073
506	Sauk Valley	\$ 818,773	\$ 87,939	\$ 228,387	\$ 331,099	\$ 37,647	\$ -	\$ 1,520,225
531	Shawnee	\$ 676,188	\$ 85,228	\$ 136,499	\$ 248,836	\$ 22,958	\$ 123,347	\$ 1,307,139
510	South Suburban	\$ 977,699	\$ 224,578	\$ 149,468	\$ 458,764	\$ 188,090	\$ 3,590	\$ 2,023,997
533	Southeastern	\$ 639,892	\$ 70,238	\$ 245,597	\$ 262,285	\$ 40,858	\$ -	\$ 1,272,581
522	Southwestern	\$ 3,338,432	\$ 1,022,626	\$ 1,594,959	\$ 963,039	\$ 137,225	\$ -	\$ 7,133,136
534	Spoon River	\$ 698,990	\$ 36,141	\$ 150,439	\$ 140,910	\$ 30,864	\$ -	\$ 1,068,861
504	Triton	\$ 3,309,507	\$ 539,906	\$ 1,326,694	\$ 804,058	\$ 334,907	\$ 77,899	\$ 6,462,601
516	Waubonsee	\$ 4,330,682	\$ 466,938	\$ 546,810	\$ 558,963	\$ 236,052	\$ 35,791	\$ 6,242,495
<b>TOTALS</b>		\$ 115,469,408	\$ 13,965,476	\$ 28,781,429	\$ 26,794,874	\$ 6,577,205	\$ 14,617,617	\$ 206,206,010

\*Includes reallocation of funds withheld for Recognition noncompliance.

**EQUALIZATION GRANTS**

Equalization grants were established by statute to reduce the disparity of local property tax funds available per student between the districts. Tables 14 and 15 detail the calculation of fiscal year 2025 grant allocations. The basis for the grant is a base foundation level of expected tax revenue per student for each college. Any college district below the calculated foundation level is eligible for equalization grant funding. Table 14 shows the method for computing the basic grant threshold. In 1998, a minimum equalization grant of \$50,000 was established to ensure colleges that qualify for the Equity Tax Levy don't become ineligible if the State is unable to appropriate full funding for equalization in any fiscal year. The local tax base is adjusted to reflect corporate personal property replacement tax (CPPRT) revenue distributed to college districts annually. For fiscal year 2025, the equalization threshold was prorated at 78.66% of the calculated threshold for each of the appropriations.

<b>Illinois Community College Board</b>		
<b>Table 14</b>		
<b>FISCAL YEAR 2025 CALCULATION OF EQUALIZATION GRANT THRESHOLD</b>		
Lesser of 2023 CPPRT or two-year average:	\$	155,207,234
Statewide Weighted Average Tax Rate:	÷	0.002432773
CPPRT inflated by Statewide Avg. Tax Rate:	= \$	63,798,475,018
Adjusted CPPRT:	\$	63,798,475,018
Lesser of 2022 EAV or two-year average:	+	\$ 394,556,916,197
Total	= \$	458,355,391,215
In-District FTE:	÷	124,790
Local Revenue per In-District FTE:	= \$	3,673,002
Statewide Weighted Average Tax Rate:	×	0.002432773
Statewide Threshold:	= \$	8,936
Proration due to underfunding:	×	0.79898191
Prorated Threshold:	= \$	7,139



Illinois Community College Board

Table 15

Fiscal Year 2025 Equalization Grant Data

Tax Rate: 0.002432773

Full Threshold: \$ 8,936

College	EAVs	FTE	CPPRT	CPPRT/RATE	EAV+(CPPRT/ RATE) per FTE	EAV CPPRT RATE
Oakton	\$ 27,511,929,067	3,496	\$ 3,253,811	\$ 1,337,490,363	\$ 8,251,152	\$ 20,073
City Colleges of Chicago	\$ 93,162,793,359	19,982	\$ 43,185,700	\$ 17,751,632,650	\$ 5,550,702	\$ 13,504
College of DuPage	\$ 50,401,272,923	10,200	\$ 4,924,222	\$ 2,024,118,633	\$ 5,139,627	\$ 12,504
College of Lake County	\$ 26,838,216,955	6,642	\$ 3,756,275	\$ 1,544,029,944	\$ 4,273,027	\$ 10,395
Joliet	\$ 24,405,942,947	6,610	\$ 6,243,109	\$ 2,566,251,735	\$ 4,080,421	\$ 9,927
Harper	\$ 22,803,527,390	6,145	\$ 3,040,089	\$ 1,249,639,190	\$ 3,914,263	\$ 9,523
Triton	\$ 10,022,141,603	3,311	\$ 6,365,211	\$ 2,616,442,188	\$ 3,817,560	\$ 9,287
Parkland	\$ 6,563,662,846	2,494	\$ 6,992,514	\$ 2,874,297,275	\$ 3,784,393	\$ 9,207
Spoon River	\$ 1,027,485,958	592	\$ 2,909,948	\$ 1,196,144,278	\$ 3,758,213	\$ 9,143
Illinois Valley	\$ 3,845,378,107	1,484	\$ 3,816,964	\$ 1,568,976,369	\$ 3,649,020	\$ 8,877
Highland	\$ 2,065,189,939	733	\$ 1,276,253	\$ 524,608,248	\$ 3,532,265	\$ 8,593
Carl Sandburg	\$ 2,249,283,201	771	\$ 862,235	\$ 354,424,705	\$ 3,378,562	\$ 8,219
Illinois Central	\$ 7,596,149,572	3,604	\$ 9,334,959	\$ 3,837,167,464	\$ 3,172,152	\$ 7,717
South Suburban	\$ 3,141,022,411	1,234	\$ 1,780,426	\$ 731,850,319	\$ 3,139,658	\$ 7,638
Elgin	\$ 14,518,427,366	4,873	\$ 1,788,262	\$ 735,071,334	\$ 3,130,329	\$ 7,615
Prairie State	\$ 3,494,757,371	1,363	\$ 1,530,090	\$ 628,948,833	\$ 3,024,834	\$ 7,359
Richland	\$ 2,623,041,186	1,064	\$ 1,372,361	\$ 564,113,777	\$ 2,996,610	\$ 7,290
Sauk Valley	\$ 2,120,957,792	917	\$ 1,473,736	\$ 605,784,324	\$ 2,974,411	\$ 7,236
Black Hawk	\$ 4,582,150,613	2,180	\$ 4,342,964	\$ 1,785,190,504	\$ 2,921,321	\$ 7,107
Lewis & Clark	\$ 4,994,854,291	2,160	\$ 3,147,567	\$ 1,293,818,396	\$ 2,911,265	\$ 7,082
Waubensee	\$ 11,508,564,498	4,523	\$ 2,932,011	\$ 1,205,213,351	\$ 2,811,155	\$ 6,839
John Wood	\$ 2,066,659,762	970	\$ 1,594,902	\$ 655,590,031	\$ 2,807,118	\$ 6,829
Lincoln Land	\$ 7,221,673,549	3,116	\$ 3,489,321	\$ 1,434,297,570	\$ 2,778,070	\$ 6,758
Heartland	\$ 5,040,231,011	2,277	\$ 2,546,123	\$ 1,046,592,742	\$ 2,673,470	\$ 6,504
Kankakee	\$ 2,876,511,564	1,366	\$ 1,559,217	\$ 640,921,588	\$ 2,574,893	\$ 6,264
Southwestern	\$ 8,186,386,908	4,053	\$ 4,413,759	\$ 1,814,291,036	\$ 2,467,682	\$ 6,003
Kishwaukee	\$ 2,759,716,752	1,285	\$ 832,874	\$ 342,355,763	\$ 2,413,751	\$ 5,872
Rock Valley	\$ 6,922,269,627	3,793	\$ 4,895,136	\$ 2,012,162,731	\$ 2,355,505	\$ 5,730
Moraine Valley	\$ 10,526,470,425	5,321	\$ 3,987,513	\$ 1,639,081,130	\$ 2,286,493	\$ 5,563
McHenry	\$ 9,097,383,297	4,350	\$ 1,032,668	\$ 424,481,784	\$ 2,188,867	\$ 5,325
Danville	\$ 1,197,443,545	895	\$ 1,827,450	\$ 751,179,698	\$ 2,177,368	\$ 5,297
Morton	\$ 1,920,327,082	1,765	\$ 3,971,999	\$ 1,632,704,046	\$ 2,013,581	\$ 4,899
John A. Logan	\$ 2,150,599,617	1,877	\$ 1,995,703	\$ 820,340,681	\$ 1,582,869	\$ 3,851
Shawnee	\$ 715,887,486	893	\$ 1,565,196	\$ 643,379,276	\$ 1,522,960	\$ 3,705
Kaskaskia	\$ 2,024,917,430	1,807	\$ 1,576,110	\$ 647,865,514	\$ 1,479,223	\$ 3,599
Rend Lake	\$ 1,287,028,553	1,274	\$ 1,363,335	\$ 560,403,608	\$ 1,450,436	\$ 3,529
Lake Land	\$ 2,533,999,432	2,381	\$ 1,383,786	\$ 568,810,063	\$ 1,302,993	\$ 3,170
Illinois Eastern	\$ 1,897,526,405	2,175	\$ 2,132,415	\$ 876,536,625	\$ 1,275,588	\$ 3,103
Southeastern	\$ 655,134,365	818	\$ 711,020	\$ 292,267,252	\$ 1,157,615	\$ 2,816
	\$ 394,556,916,197	124,790	\$ 155,207,234	\$ 63,798,475,018	\$ 3,673,002	\$ 8,936

**Illinois Community College Board**  
**Table 15**  
**Fiscal Year 2025 Equalization Grant Data**

**Tax Rate:** 0.002432773  
**Full Threshold:** \$ 8,936  
**Proration Factor:** 0.79898191  
**Prorated Threshold:** \$ 7,139

		<b>EAV CPPRT RATE</b>	<b>Full Threshold Difference</b>	<b>Full Equalization Grant</b>	<b>Prorated Equalization Difference</b>	<b>Prorated Equalization Grant</b>	<b>Equalization Grant</b>
Oakton		20,073	\$ (11,138)	\$ -	\$ (12,934)	\$ -	\$ -
City Colleges of Chicago		13,504	\$ (4,568)	\$ -	\$ (6,364)	\$ -	\$ -
College of DuPage		12,504	\$ (3,568)	\$ -	\$ (5,364)	\$ -	\$ -
College of Lake County		10,395	\$ (1,460)	\$ -	\$ (3,256)	\$ -	\$ -
Joliet	Threshold	9,927	\$ (991)	\$ -	\$ (2,787)	\$ -	\$ -
Harper	Full	9,523	\$ (587)	\$ -	\$ (2,383)	\$ -	\$ -
Triton	\$8,936	9,287	\$ (352)	\$ -	\$ (2,148)	\$ -	\$ -
Parkland		9,207	\$ (271)	\$ -	\$ (2,067)	\$ -	\$ -
Spoon River		9,143	\$ (207)	\$ -	\$ (2,004)	\$ -	\$ -
Illinois Valley		8,877	\$ 58	\$ 86,571	\$ (1,738)	\$ -	\$ 50,000
Highland		8,593	\$ 342	\$ 251,028	\$ (1,454)	\$ -	\$ 50,000
Carl Sandburg	Threshold	8,219	\$ 716	\$ 552,025	\$ (1,080)	\$ -	\$ 50,000
Illinois Central		7,717	\$ 1,218	\$ 4,391,652	\$ (578)	\$ -	\$ 50,000
South Suburban		7,638	\$ 1,298	\$ 1,600,517	\$ (499)	\$ -	\$ 50,000
Elgin		7,615	\$ 1,320	\$ 6,433,090	\$ (476)	\$ -	\$ 50,000
Prairie State		7,359	\$ 1,577	\$ 2,149,688	\$ (219)	\$ -	\$ 50,000
Richland		7,290	\$ 1,646	\$ 1,750,141	\$ (151)	\$ -	\$ 50,000
Sauk Valley		7,236	\$ 1,700	\$ 1,558,001	\$ (97)	\$ -	\$ 50,000
Black Hawk		7,107	\$ 1,829	\$ 3,985,787	\$ 32	\$ 70,741	\$ 70,740
Lewis & Clark		7,082	\$ 1,853	\$ 4,002,985	\$ 57	\$ 122,954	\$ 122,950
Waubensee	Prorated	6,839	\$ 2,097	\$ 9,482,474	\$ 300	\$ 1,358,887	\$ 1,358,890
John Wood		6,829	\$ 2,106	\$ 2,042,813	\$ 310	\$ 300,905	\$ 300,910
Lincoln Land		6,758	\$ 2,177	\$ 6,783,670	\$ 381	\$ 1,186,987	\$ 1,186,990
Heartland		6,504	\$ 2,432	\$ 5,536,224	\$ 635	\$ 1,446,695	\$ 1,446,700
Kankakee		6,264	\$ 2,671	\$ 3,649,335	\$ 875	\$ 1,195,617	\$ 1,195,620
Southwestern		6,003	\$ 2,932	\$ 11,883,504	\$ 1,136	\$ 4,604,059	\$ 4,604,060
Kishwaukee		5,872	\$ 3,063	\$ 3,937,073	\$ 1,267	\$ 1,628,639	\$ 1,628,640
Rock Valley		5,730	\$ 3,205	\$ 12,157,215	\$ 1,409	\$ 5,344,176	\$ 5,344,180
Moraine Valley		5,563	\$ 3,373	\$ 17,946,779	\$ 1,577	\$ 8,389,814	\$ 8,389,810
McHenry	\$7,139	5,325	\$ 3,611	\$ 15,706,435	\$ 1,814	\$ 7,892,666	\$ 7,892,670
Danville		5,297	\$ 3,639	\$ 3,256,291	\$ 1,842	\$ 1,648,780	\$ 1,648,780
Morton		4,899	\$ 4,037	\$ 7,123,414	\$ 2,241	\$ 3,953,935	\$ 3,953,940
John A. Logan		3,851	\$ 5,085	\$ 9,543,868	\$ 3,289	\$ 6,172,495	\$ 6,172,500
Shawnee		3,705	\$ 5,231	\$ 4,668,368	\$ 3,434	\$ 3,065,218	\$ 3,065,220
Kaskaskia		3,599	\$ 5,337	\$ 9,643,280	\$ 3,541	\$ 6,397,731	\$ 6,397,730
Rend Lake		3,529	\$ 5,407	\$ 6,886,942	\$ 3,611	\$ 4,599,090	\$ 4,599,090
Lake Land		3,170	\$ 5,766	\$ 13,729,821	\$ 3,969	\$ 9,452,507	\$ 9,452,510
Illinois Eastern		3,103	\$ 5,832	\$ 12,683,842	\$ 4,036	\$ 8,777,556	\$ 8,777,560
Southeastern		2,816	\$ 6,119	\$ 5,008,142	\$ 4,323	\$ 3,538,105	\$ 3,538,110
<b>Total</b>		<b>8,936</b>		<b>\$ 188,430,975</b>		<b>\$ 81,147,557</b>	<b>\$ 81,597,600</b>

### **Small College Grants**

A flat grant of \$24,927.49 is distributed to districts with 2,500 or less full-time equivalent (FTE) non-correctional restricted and unrestricted hours. Districts that are below 2,000 FTE, below \$850 million equalized assessed valuation (EAV), and qualify for an equalization grant, will receive an additional \$24,927.49 grant. The grant was added as an unrestricted grant because small colleges have fewer discretionary dollars and a greater percentage of their budget is allocated to fixed costs. If appropriations aren't enough to support full funding, the grants are prorated.

**Illinois Community College Board  
Table 16  
FY 2025 Small College Grant Allocations**

	<b>FY 25 Funded Hours</b>	<b>Correctional Hours</b>	<b>Funded Non-Correctional FTE &lt; 2,500</b>	<b>Grant Allocation</b>	<b>Equalization Grant</b>	<b>Less than \$850M EAV</b>	<b>Funded Non-Correctional FTE &lt; 2,000</b>	<b>Additional Grant</b>	<b>Total Grant</b>
Black Hawk	57,606.5	-	2,334.4	\$ 24,927.49	Yes			\$ -	\$ 24,927.00
Carl Sandburg	28,151.8	-	943.5	\$ 24,927.49	Yes		Yes	\$ -	\$ 24,927.00
City Colleges of Chicago	602,678.2	-	21,012.2	\$ -				\$ -	\$ -
College of DuPage	342,530.0	-	12,221.8	\$ -				\$ -	\$ -
College of Lake County	201,163.9	-	6,989.6	\$ -				\$ -	\$ -
Danville	30,785.0	2,895.0	966.8	\$ 24,927.49	Yes		Yes	\$ -	\$ 24,927.00
Elgin	134,740.5	-	5,216.0	\$ -	Yes			\$ -	\$ -
Harper	206,519.0	-	7,339.8	\$ -				\$ -	\$ -
Heartland	77,387.5	-	2,785.0	\$ -	Yes			\$ -	\$ -
Highland	26,467.7	180.0	930.4	\$ 24,927.49	Yes		Yes	\$ -	\$ 24,927.00
Illinois Central	116,557.5	-	3,958.1	\$ -	Yes			\$ -	\$ -
Illinois Eastern	77,857.8	-	2,759.4	\$ -	Yes			\$ -	\$ -
Illinois Valley	43,732.0	-	1,553.5	\$ 24,927.49	Yes		Yes	\$ -	\$ 24,927.00
John A. Logan	56,618.5	-	2,014.1	\$ 24,927.49	Yes			\$ -	\$ 24,927.00
John Wood	29,079.7	-	1,034.7	\$ 24,927.49	Yes		Yes	\$ -	\$ 24,927.00
Joliet	199,947.0	-	7,080.9	\$ -				\$ -	\$ -
Kankakee	41,879.0	-	1,483.6	\$ 24,927.49	Yes		Yes	\$ -	\$ 24,927.00
Kaskaskia	59,594.5	2,008.0	1,991.7	\$ 24,927.49	Yes		Yes	\$ -	\$ 24,927.00
Kishwaukee	40,786.5	-	1,471.2	\$ 24,927.49	Yes		Yes	\$ -	\$ 24,927.00
Lake Land	101,207.0	23,046.5	2,717.2	\$ -	Yes			\$ -	\$ -
Lewis & Clark	62,585.2	-	2,212.5	\$ 24,927.49	Yes			\$ -	\$ 24,927.00
Lincoln Land	97,414.8	-	3,374.5	\$ -	Yes			\$ -	\$ -
McHenry	126,756.0	-	4,420.3	\$ -	Yes			\$ -	\$ -
Moraine Valley	178,138.2	-	6,259.9	\$ -	Yes			\$ -	\$ -
Morton	54,571.3	-	2,105.6	\$ 24,927.49	Yes			\$ -	\$ 24,927.00
Oakton	125,020.1	165.0	4,678.8	\$ -				\$ -	\$ -
Parkland	93,179.0	-	3,305.1	\$ -				\$ -	\$ -
Prairie State	47,875.0	-	1,720.2	\$ 24,927.49	Yes		Yes	\$ -	\$ 24,927.00
Rend Lake	40,970.5	-	1,415.4	\$ 24,927.49	Yes		Yes	\$ -	\$ 24,927.00
Richland	34,776.7	3.0	1,252.4	\$ 24,927.49	Yes		Yes	\$ -	\$ 24,927.00
Rock Valley	118,511.0	-	4,053.2	\$ -	Yes			\$ -	\$ -
Sauk Valley	28,634.0	-	984.4	\$ 24,927.49	Yes		Yes	\$ -	\$ 24,927.00
Shawnee	24,074.7	-	951.5	\$ 24,927.49	Yes	Yes	Yes	\$ 24,927.49	\$ 49,855.00
South Suburban	38,952.3	-	1,499.4	\$ 24,927.49	Yes		Yes	\$ -	\$ 24,927.00
Southeastern	23,736.5	-	803.1	\$ 24,927.49	Yes	Yes	Yes	\$ 24,927.49	\$ 49,855.00
Southwestern	133,786.0	-	4,854.5	\$ -	Yes			\$ -	\$ -
Spoon River	21,285.2	-	735.6	\$ -			Yes	\$ -	\$ 24,927.00
Triton	124,096.2	-	4,633.1	\$ -				\$ -	\$ -
Waubonsee	128,302.7	174.0	4,987.3	\$ -	Yes			\$ -	\$ -
<b>TOTAL</b>	<b>3,977,954.9</b>	<b>28,471.5</b>	<b>141,050.5</b>	<b>\$ 473,622.31</b>			<b>-</b>	<b>\$ 49,854.98</b>	<b>\$ 548,396.00</b>

### **VETERANS GRANTS**

An appropriation of \$4,264,200 was made to the system for Illinois Veterans and National Guard Grants in FY25. The General Assembly allocated the funds as a lump sum to be allocated by ICCB to the colleges.